

Abridged Annual Report 2013-2014

Sponsor

L&T Finance Holdings Limited

Registered Office:
L&T House, Ballard Estate, P.O. Box 278
Mumbai 400 001

Trustee

L&T Mutual Fund Trustee Limited

Registered Office:
L&T House, Ballard Estate, P.O.Box No. 278
Mumbai 400 001

Asset Management Company

L&T Investment Management Limited

Registered Office:
L&T House, Ballard Estate, P.O.Box No. 278
Mumbai 400 001

Head Office:
6th Floor, Mafatlal Centre
Nariman Point, Mumbai 400 021

Auditors To The Fund

Price Waterhouse

252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai 400 028

Registrar And Transfer Agent

Computer Age Management Services Private Limited

Registered Office:
New No. 10, Old No. 178, M. G. R. Salai
Nungambakkam, Chennai 600 034

Custodian

Citibank, N.A.

11th Floor, First International Financial Centre (FIFC)
C-54 & C-55, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Board Of Directors

L&T Investment Management Limited

Mr. R. Shankar Raman
Mr. Ved Prakash Chaturvedi
Mr. M.V. Nair
Mr. P.H. Ravikumar

L&T Mutual Fund Trustee Limited

Mr. Yeshwant M. Deosthalee
Mr. V. Natarajan
Mr. Hemant Y. Joshi
Mr. Jairaj Purandare

L&T FMP - VII (January507D A) • L&T FMP - VII (February419D A) • L&T FMP - VII (February511D A) • L&T FMP - VII (March13M A) • L&T FMP - VII (March880D A) • L&T FMP - VII (March 753D A) • L&T FMP - VII (March381D A) • L&T FMP - VI - Plan D • L&T FMP - Series VIII - Plan A • L&T FMP - Series VIII - Plan C • L&T FMP - Series VIII - Plan D • L&T FMP - Series VIII - Plan B • L&T FMP - Series VIII - Plan G • L&T FMP - Series VIII - Plan I • L&T FMP - Series VIII - Plan J • L&T FMP - Series IX - Plan B • L&T FMP - Series IX - Plan D • L&T FMP - Series IX - Plan E • L&T FMP Series IX - Plan G • L&T FMP Series IX - Plan H • L&T FMP Series IX - Plan J • L&T FMP Series X - Plan A (368 days) • L&T FMP Series X - Plan B (502 days) • L&T FMP Series X - Plan D (367 days) • L&T FMP Series X - Plan E (1000 days) • L&T FMP Series X - Plan H (453 days) • L&T FMP Series X - Plan K (91 days) • L&T FMP Series X - Plan L (367 days) • L&T FMP Series X - Plan M (398 days) • L&T FMP Series X - Plan N (367 days) • L&T FMP Series X - Plan O (1027 days) • L&T FMP Series X - Plan Q (390 days) • L&T FMP Series X - Plan R (386 days) • L&T FMP Series X - Plan S (380 days) • L&T FMP Series X - Plan T (377 days)

call 1800 2000 400/1800 4190 200

www.lntmf.com

email investor.line@lntmf.co.in



L&T Mutual Fund

Trustees' Report

Report from L&T Mutual Fund Trustee Limited to the unit holders of the schemes of L&T Mutual Fund

We have pleasure in presenting the trustee report on the Schemes of L&T Mutual Fund ("the LTMF") viz;

(i) L&T FMP - VII (January507D A), (ii) L&T FMP - VII (February419D A), (iii) L&T FMP - VII (February511D A), (iv) L&T FMP - VII (March13M A), (v) L&T FMP - VII (March880D A), (vi) L&T FMP - VII (March 753D A), (vii) L&T FMP - VII (March381D A), (viii) L&T FMP - VI - Plan D, (ix) L&T FMP - Series VIII - Plan A, (x) L&T FMP - Series VIII - Plan C, (xi) L&T FMP - Series VIII - Plan D, (xii) L&T FMP - Series VIII - Plan F, (xiii) L&T FMP - Series VIII - Plan G, (xiv) L&T FMP - Series VIII - Plan I, (xv) L&T FMP - Series VIII - Plan J, (xvi) L&T FMP - Series IX - Plan B, (xvii) L&T FMP - Series IX - Plan D, (xviii) L&T FMP - Series IX - Plan E, (xix) L&T FMP Series IX - Plan G, (xx) L&T FMP Series IX - Plan H, (xxi) L&T FMP Series IX - Plan J, (xxii) L&T FMP Series X - Plan A (368 days), (xxiii) L&T FMP Series X - Plan B (502 days), (xxiv) L&T FMP Series X - Plan D (367 days), (xxv) L&T FMP Series X - Plan E (1000 days), (xxvi) L&T FMP Series X - Plan H (453 days), (xxvii) L&T FMP Series X - Plan K (91 days), (xxviii) L&T FMP Series X - Plan L (367 days), (xxix) L&T FMP Series X - Plan M (398 days), (xxx) L&T FMP Series X - Plan N (367 days), (xxxi) L&T FMP Series X - Plan O (1027 days), (xxxii) L&T FMP Series X - Plan Q (390 days), (xxxiii) L&T FMP Series X - Plan R (386 days), (xxxiv) L&T FMP Series X - Plan S (380 days) and (xxxv) L&T FMP Series X - Plan T (377 days) for the year ended March 31, 2014, along with the audited financial statement for the Scheme.

LTMF offers a wide range of Schemes across asset classes in cash, debt and equity, each adhering to distinct investment styles to suit different investment needs. As of March 31, 2014, LTMF had 61 Schemes which comprised 11 open - ended equity schemes, 13 open - ended debt schemes, 1 open-ended fund of funds scheme and 36 closed-ended schemes including various fixed maturity plans.

The open - ended equity schemes include L&T Midcap Fund, L&T Equity Fund, L&T Tax Saver Fund, L&T Tax Advantage Fund, L&T India Special Situations Fund, L&T Indo Asia Fund, L&T India Large Cap Fund, L&T Infrastructure Fund, L&T India Value Fund, L&T India Equity and Gold Fund and L&T India Prudence Fund.

An open-ended fund of funds scheme includes L&T Global Real Assets Fund.

The open - ended debt schemes include L&T Triple Ace Bond Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Liquid Fund, L&T Monthly Income Plan*, L&T Floating Rate Fund, L&T Flexi Bond Fund, L&T Cash Fund, L&T Low Duration Fund, L&T Income Opportunities Fund, L&T Short Term Income Fund, L&T MIP - Wealth Builder Fund* and L&T Short Term Opportunities Fund.

* Monthly Income is not assured and is subject to the availability of distributable surplus

The closed - ended schemes include L&T Long Term Advantage Fund - I under the equity category and various fixed maturity plans under the debt category.

Since the last report, apart from the fixed maturity plans, the Fund has not launched any new schemes. However a few fixed maturity plans have matured during the fiscal year.

1. Scheme Performance, Future Outlook and Operations of the Schemes

(i) Schemes' Performance

The Assets Under Management ("AUM"), the net asset value ("NAV") per unit and the performance of the scheme vis-à-vis its benchmark as on March 31, 2014 is as follows:

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012	
	Absolute Return (%)			
L&T FMP - Series VI - Plan D - Growth	8.99	10.12	NA	20-Jan-12
Benchmark - Crisil Composite Bond Fund Index	4.32	9.24	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012	
	Absolute Return (%)			
L&T FMP - Series VI - Plan D - Growth	8.99	10.12	NA	20-Jan-12
Benchmark - Crisil Composite Bond Fund Index	4.32	9.24	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012	
	Absolute Return (%)			
L&T FMP - Series VI - Plan D - Growth	8.99	10.12	NA	20-Jan-12
Benchmark - Crisil Composite Bond Fund Index	4.32	9.24	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 31/Mar/2012	
	Absolute Return (%)			
L&T FMP - VII (March880D A) - Direct - Growth	8.35	NA	NA	13-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 31/Mar/2012	
	Absolute Return (%)			
L&T FMP - VII (March880D A) - Direct - Growth	8.35	NA	NA	13-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 31/Mar/2012	
	Absolute Return (%)			
L&T FMP - VII (March381D A) - Direct - Growth	8.93	NA	NA	19-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 31/Mar/2012	
	Absolute Return (%)			
L&T FMP - VII (February419D A) - Direct - Growth	8.82	NA	NA	15-Feb-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 31/Mar/2012	
	Absolute Return (%)			
L&T FMP - VII (March13M A) - Direct - Growth	9.14	NA	NA	06-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period		Date of inception
	Since Inception		
	Absolute (%)		
L&T FMP - Series VIII - Plan A – Growth Option	6.38		June 14, 2013
Crisil Short Term Bond Fund Index	6.35		
L&T FMP - Series VIII - Plan A - Direct - Growth Option	6.42		
Crisil Short Term Bond Fund Index	6.35		August 12, 2013
L&T FMP - Series VIII - Plan C - Growth Option	6.27		
Crisil Short Term Bond Fund Index	6.83		
L&T FMP - Series VIII - Plan C - Direct - Growth Option	6.47		
Crisil Short Term Bond Fund Index	6.83		

Scheme Name	Period	Date of inception
	Since Inception Absolute (%)	
L&T FMP - Series VIII - Plan D - Growth Option	6.54	August 02, 2013
Crisil Short Term Bond Fund Index	6.96	
L&T FMP - Series VIII - Plan D - Direct - Growth Option	6.57	August 02, 2013
Crisil Short Term Bond Fund Index	6.96	
L&T FMP - Series VIII - Plan F - Growth Option	6.43	August 23, 2013
Crisil Short Term Bond Fund Index	6.79	
L&T FMP - Series VIII - Plan F - Direct - Growth Option	6.49	August 23, 2013
Crisil Short Term Bond Fund Index	6.79	
L&T FMP - Series VIII - Plan G - Growth Option	6.68	August 28, 2013
Crisil Short Term Bond Fund Index	7.11	
L&T FMP - Series VIII - Plan G - Direct - Growth	6.75	August 28, 2013
Crisil Short Term Bond Fund Index	7.11	
L&T FMP - Series VIII - Plan I - Growth Option	6.43	September 04, 2013
Crisil Short Term Bond Fund Index	6.37	
L&T FMP - Series VIII - Plan I - Direct - Growth Option	6.49	September 04, 2013
Crisil Short Term Bond Fund Index	6.37	
L&T FMP - Series VIII - Plan J - Growth Option	5.78	September 13, 2013
Crisil Short Term Bond Fund Index	5.81	
L&T FMP - Series VIII - Plan J - Direct - Growth Option	5.84	September 13, 2013
Crisil Short Term Bond Fund Index	5.81	
L&T FMP - Series IX - Plan B - Growth Option	4.84	September 20, 2013
Crisil Short Term Bond Fund Index	5.30	
L&T FMP - Series IX - Plan B - Direct - Growth Option	4.95	September 20, 2013
Crisil Short Term Bond Fund Index	5.30	
L&T FMP - Series IX - Plan D - Growth Option	3.29	November 08, 2013
Crisil Short Term Bond Fund Index	3.75	
L&T FMP - Series IX - Plan D - Direct - Growth Option	3.39	November 08, 2013
Crisil Short Term Bond Fund Index	3.75	
L&T FMP - Series IX - Plan E - Growth Option	3.47	November 18, 2013
Crisil Short Term Bond Fund Index	3.65	
L&T FMP - Series IX - Plan E - Direct - Growth Option	3.62	November 18, 2013
Crisil Short Term Bond Fund Index	3.65	
L&T FMP - Series IX - Plan G - Growth Option	3.02	November 27, 2013
Crisil Short Term Bond Fund Index	3.30	
L&T FMP - Series IX - Plan G - Direct - Growth Option	3.11	November 27, 2013
Crisil Short Term Bond Fund Index	3.30	

Scheme Name	Period	Date of inception
	Since Inception Absolute (%)	
L&T FMP - Series IX - Plan H - Growth Option	2.70	December 17, 2013
Crisil Short Term Bond Fund Index	2.84	
L&T FMP - Series IX - Plan H - Direct - Growth Option	2.84	
Crisil Short Term Bond Fund Index	2.84	
L&T FMP - Series IX - Plan J - Growth Option	2.74	December 12, 2013
Crisil Short Term Bond Fund Index	2.90	
L&T FMP - Series IX - Plan J - Direct - Growth Option	2.86	
Crisil Short Term Bond Fund Index	2.90	
L&T FMP - Series X - Plan A - Growth Option	2.30	December 27, 2013
Crisil Short Term Bond Fund Index	2.56	
L&T FMP - Series X - Plan A - Direct - Growth Option	2.36	
Crisil Short Term Bond Fund Index	2.56	
L&T FMP - Series X - Plan B - Growth Option	2.07	January 03, 2014
Crisil Short Term Bond Fund Index	2.33	
L&T FMP - Series X - Plan B - Direct - Growth Option	2.17	
Crisil Short Term Bond Fund Index	2.33	
L&T FMP - Series X - Plan D - Growth Option	1.66	January 21, 2014
Crisil Short Term Bond Fund Index	1.75	
L&T FMP - Series X - Plan D - Direct - Growth Option	1.71	
Crisil Short Term Bond Fund Index	1.75	
L&T FMP - Series X - Plan E - Growth Option	1.99	January 27, 2014
Crisil Short Term Bond Fund Index	1.71	
L&T FMP - Series X - Plan E - Direct - Growth Option	2.09	
Crisil Short Term Bond Fund Index	1.71	
L&T FMP - Series X - Plan H - Growth Option	0.62	March 13, 2014
Crisil Short Term Bond Fund Index	0.61	
L&T FMP - Series X - Plan H - Direct - Growth Option	0.63	
Crisil Short Term Bond Fund Index	0.61	
L&T FMP - Series X - Plan K - Growth Option	1.06	February 18, 2014
Crisil Short Term Bond Fund Index	1.34	
L&T FMP - Series X - Plan K - Direct - Growth Option	1.07	
Crisil Short Term Bond Fund Index	1.34	
L&T FMP - Series X - Plan L - Growth Option	1.30	February 24, 2014
Crisil Short Term Bond Fund Index	1.23	
L&T FMP - Series X - Plan L - Direct - Growth Option	1.32	
Crisil Short Term Bond Fund Index	1.23	

Scheme Name	Period	Date of inception
	Since Inception Absolute (%)	
L&T FMP - Series X - Plan M - Growth Option	0.96	March 05, 2014
Crisil Short Term Bond Fund Index	0.97	
L&T FMP - Series X - Plan M - Direct - Growth Option	0.98	March 05, 2014
Crisil Short Term Bond Fund Index	0.97	
L&T FMP - Series X - Plan N - Growth Option	1.25	March 04, 2014
Crisil Short Term Bond Fund Index	1.06	
L&T FMP - Series X - Plan N - Direct - Growth Option	1.27	March 04, 2014
Crisil Short Term Bond Fund Index	1.06	
L&T FMP - Series X - Plan O - Growth Option	0.53	March 18, 2014
Crisil Short Term Bond Fund Index	0.45	
L&T FMP - Series X - Plan O - Direct - Growth Option	0.55	March 18, 2014
Crisil Short Term Bond Fund Index	0.45	
L&T FMP - Series X - Plan Q - Growth Option	0.58	March 14, 2014
Crisil Short Term Bond Fund Index	0.58	
L&T FMP - Series X - Plan Q - Direct - Growth Option	0.60	March 14, 2014
Crisil Short Term Bond Fund Index	0.58	
L&T FMP Series X - Plan R - Growth Option	0.39	March 19, 2014
Crisil Short Term Bond Fund Index	0.41	
L&T FMP Series X - Plan R - Direct - Growth Option	0.40	March 19, 2014
Crisil Short Term Bond Fund Index	0.41	
L&T FMP Series X - Plan S - Growth	0.07	March 25, 2014
Crisil Short Term Bond Fund Index	0.15	
L&T FMP Series X - Plan S - Direct- Growth	0.07	March 25, 2014
Crisil Short Term Bond Fund Index	0.15	
L&T FMP Series X - Plan T - Growth	0.08	March 26, 2014
Crisil Short Term Bond Fund Index	0.14	
L&T FMP Series X - Plan T - Direct - Growth Option	0.08	March 26, 2014
Crisil Short Term Bond Fund Index	0.14	

Note:

1. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. Date of inception is deemed to be date of allotment
2. The NAV of growth option of the Scheme has been considered for calculation of returns.
3. Past performance may or may not be sustained in the future.
4. NA: Not Applicable

(ii) **Future Outlook**

Equity Market Outlook

The Indian economy is going through a period of trough and has been growing at sub 5%. Observing the breakup of the real GDP, it is seen that the industrial growth has slowed down considerably whereas services has held up steady and agriculture has bounced back in FY14. The Current Account Deficit which went above 6% in Dec 2012 has been reigned in now to below 2% and so have the rupee depreciation and consumer inflation. These factors are more benign now compared to mid FY14 when these were proving to destabilize the economic environment.

Going forward, few key factors may decide the fate of the economy viz. 1. New Government and its policies 2. The lagged impact of last year's policy measures of the incumbent Government. 3. The monsoon and its impact on agriculture growth in the wake of a threat of El-Niño 4. Rupee movement and its impact on exports 5. Consumer Inflation and the resultant RBI stance on interest rates. As is known, RBI has stated 6% CPI inflation target by Jan 2016 and has indicated inflation its topmost priority.

As far as the Indian stock markets are concerned, the rally in the recent months indicates that the market is expecting a positive election verdict. The BSE Sensex is trading at about 15XFY14E and 13XFY15E. The markets had traded upto peak valuations of 22X one year forward earnings estimates in end 2007.

Today, there is a wide disparity in valuations across sectors with consumers and pharmaceutical stocks trading much higher versus remaining sectors, although recent rally has bridged the gap partially. Overall, in an expansionary economy mode, one may witness a further rally in the markets and bridging of the valuation gap within cyclical and defensives.

Foreign funds continued to be positive on Indian markets. FII flows which were strong at 20bn\$ in 2013 have continued to be positive till March 2014.

Compared to emerging markets, India is either at par or marginally expensive. However, given our favourable demographics, such premium may be justified. Overall, the Indian markets still look undervalued from a longer term growth perspective.

Debt Market Outlook

Indian government bond yields have risen around 85 bps over the course of FY14, ending the year at 8.80% versus a low of 7.12% in May 2013. In its bi-monthly review of the monetary policy on 1 April, the RBI kept key rates unchanged (repo rate at 8%), maintaining their focus on bringing CPI down sustainably to 8% by Jan 2015 and 6% by Jan 2016. The RBI increased the liquidity provided under term repos from 0.5% of NDTL of the banking system to 0.75%, and decreased the liquidity provided under overnight repos under the LAF from 0.5% of bank-wise NDTL to 0.25% with immediate effect.

The government will raise Rs. 3.68 trillion (\$61.4 billion) through bond sales in the first half of the fiscal beginning 1 April, which is 61.6% of the total borrowing scheduled for FY 2015. With the new auction calendar kick-starting in April, markets will be keenly watching investor appetite as also any signs of RBI resuming its open market operations at the longer end of the curve. However, communication from the RBI governor so far has been fairly clear that it would not use OMOs to support yields, but only for liquidity injection through securities at the short end. Hence, markets would have to evolve an equilibrium level for gsec yields, devoid of RBI support. Similar to equities - critical trigger for fixed income markets would be the election results, and strength and resolve of the new government to implement credible fiscal consolidation and inflation control strategies.

Hence – while the pre-election period is likely to witness range-bound yields with an upward bias to yields on account of large supply, medium term clarity on the direction of fixed income markets is expected to emerge only after the elections.

(ii) **Operations, Customer Service Sales Offices and Investor Services**

LTMF services its investors through its network of 56 equipped sales offices. Applications are accepted at 18 investor service centres and at other locations (around 197) applications are accepted by Computer Age Management Services Private Limited, the Registrar and Transfer Agent to the Schemes of LTMF ("CAMS").

As per SEBI, the details of the investor complaints as per the SEBI format are required to be a part of the trustee report. Accordingly, the details of the investor complaints received during the period April 2013 to March 2014 are included as Annexure 1.

In the financial year 2013-14, LTMF was one of the fastest growing fund houses in the Indian mutual fund industry. The average assets under management stood at Rs. 18,255 crores for the year ended March 2014 vs. Rs 11,170 crores in March 2013. This growth in assets has been against a backdrop of industry's 11% growth during the same period and at a time when financial markets in India faced significant volatility.

(iv) **Dividend**

Dividends were declared as per the provisions contained in the respective scheme information documents, after considering the distributable surplus under all fixed maturity plans.

2. Brief background of the Sponsors, Trust, Trustee Company and AMC

(a) **Mutual Fund**

LTMF has been established as a trust under the Indian Trust Act, 1882 with L&T Finance Holdings Limited as the Sponsor/Settlor and L&T Mutual Fund Trustee Limited as the Trustee Company, vide the Trust Deed dated October 17, 1996 (as amended from time to time) and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated October 23, 1996 (as amended from time to time) with L&T Investment Management Limited to function as the Investment Manager for all the schemes of L&T Mutual Fund. LTMF was registered with SEBI vide registration certificate dated January 03, 1997.

LTMF is a part of the L&T Group, one of the largest and respected groups, known for its customer-focused approach and the continuous quest for world-class quality which have enabled it to attain and sustain leadership in all its major lines of business.

LTMF is one of the respected Fund Houses in India that endeavors to serve the investment needs of the investors through a suite of mutual fund Schemes. With world class investment management practices and an equally competent fund management team, LTMF seeks to help its investors reach their financial goals.

(b) **Trustee Company**

L&T Mutual Fund Trustee Limited

3. Investment Objective of the Schemes

a. L&T FMP - Series VI-Plan D

L&T FMP - Series VI-Plan D is a closed – ended income scheme with an investment objective to generate returns and reduce interest rate volatility primarily through investment in money market and short to mid term debt instruments having maturity, on or before the date of maturity of the Scheme.

b. L&T FMP - VII (January507D A), L&T FMP - VII (February419D A), L&T FMP - VII (February511D A), L&T FMP - VII (March13M A), L&T FMP - VII (March880D A), L&T FMP - VII (March753D A) and L&T FMP - VII (March381D A):

The aforesaid schemes are closed-ended income schemes with an investment objective to achieve growth of capital through investments made in a basket of debt/fixed income securities maturing on or before the maturity of the respective Plan.

c. L&T FMP – Series VIII - Plan A, L&T FMP – Series VIII - Plan C, L&T FMP – Series VIII - Plan D, L&T FMP – Series VIII - Plan F, L&T FMP – Series VIII - Plan G, L&T FMP – Series VIII - Plan I and L&T FMP – Series VIII - Plan J :

The aforesaid schemes are closed - ended debt schemes with an investment objective to achieve growth of capital through investments made in a basket of debt/fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme.

d. L&T FMP – Series IX – Plan B, L&T FMP – Series IX – Plan D, L&T FMP – Series IX – Plan E, L&T FMP – Series IX – Plan G, L&T FMP – Series IX – Plan H and L&T FMP – Series IX – Plan J:

The aforesaid schemes are closed - ended debt schemes with an investment objective to achieve growth of capital through investments made in a basket of debt/fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan.

e. L&T FMP – Series X- Plan A (368 days), L&T FMP – Series X- Plan B (502 days), L&T FMP – Series X – Plan D (367 Days), L&T FMP – Series X- Plan E (1000 days), L&T FMP – Series X- Plan H (453 days), L&T FMP – Series X- Plan K (91 days), L&T FMP – Series X- Plan L (367 days), L&T FMP – Series X- Plan M (398 days), L&T FMP – Series X- Plan N (367 days), L&T FMP – Series X- Plan O (1027 days), L&T FMP – Series X- Plan Q (390 days), L&T FMP – Series X- Plan R (386 days), L&T FMP – Series X- Plan S (380 days) and L&T FMP – Series X- Plan T (377 days):

The aforesaid schemes are closed - ended debt schemes with an investment objective to achieve growth of capital through investments made in a basket of debt/fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan.

4. Accounting Policies

The accounting policies are in accordance with Securities Exchange Board of India (Mutual Funds) Regulations 1996.

5. Unclaimed Dividends and Redemptions

As on March 31, 2014, a summary of the number of investors and the corresponding amount of unclaimed dividends and redemptions under the Scheme is as follows:

Sr. No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount (Rs.)	Number of Investors	Amount (Rs.)
1	DBS Chola FMP - Series 10 - Quarterly Plan II	2	485.38	-	-
2	DBS Chola FMP - Series 5 - Quarterly Plan III	-	-	1	2,704.84
3	DBS Chola FMP - Series 6 - Quarterly Plan II	1	1,042.86	-	-
4	DBS Chola FMP Series 10 - Quarterly Plan I	-	-	1	59,776.39
5	Fidelity Fixed Maturity Plan - Series I - Plan A	-	-	1	6,829.03
6	Fidelity Fixed Maturity Plan - Series II - Plan A	1	234.44	-	-
7	Fidelity Fixed Maturity Plan - Series III - Plan E	1	3,916.55	-	-
8	Fidelity Fixed Maturity Plan - Series IV - Plan A	1	50.48	-	-
9	L & T FMP-III (JANUARY 369DA)	-	-	1	11,497.79
10	L&T Fixed Maturity Plan - Series 12 - Plan 15M - March10 - I	1	79.62	-	-
11	L&T FMP - I (September 24 M A)	1	810.86	-	-
12	L&T FMP - III (April 370 D A)	1	953.49	-	-
13	L&T FMP - VI (March371D A)	-	-	1	23,216.93
14	L&T FMP I - August125D A	6	1,063.69	-	-
15	L&T FMP I - August91D A	12	3,366.16	-	-
16	L&T FMP I - July5M A	8	1,173.89	-	-
17	L&T FMP I - July91D A	1	123.08	-	-
18	L&T FMP I - June91D A	3	426.18	-	-
19	L&T FMP Series 1 Plan A	-	-	6	84,246.73
20	L&T FMP- Series 10 - Qtr II	-	-	1	5,940.28

Sr. No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount (Rs.)	Number of Investors	Amount (Rs.)
21	L&T FMP- Series 9 -13 Months II	-	-	1	6,605.99
22	L&T FMP-V(Nov90D A)	1	225.47	-	-
23	L&T FMP-VI(May 91D A)	2	697.94		

6. Statutory Information

- The Sponsor/Settlor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1,00,000 for setting up the Fund.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuation in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website (www.lntmf.com) and shall be available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the Trust Deed, the full Annual Report of the Mutual Fund/AMC at a nominal fee and the text of the relevant Scheme.

**For and on behalf of the Board of Directors of
L&T Mutual Fund Trustee Limited**

Y.M. Deosthalee
Director

Hemant Joshi
Director

Place: Mumbai
Date : April 21, 2014

Redressal of Complaints received during the financial year 2013-2014 by L&T Mutual Fund

Total number of folios as on March 31, 2014

784532

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	Action on (a) and (b)										
			(b) No of complaints received during the year	Resolved				Non Actionable*	Pending				
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months	
I A	Non receipt of Dividend on Units	3	19	21	1	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	6	71	76	0	0	0	0	1	0	0	0	0
I D	Interest on delayed payment of Redemption	0	3	3	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	78	78	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	455	455	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	1	1	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	1	21	22	0	0	0	0	0	0	0	0	0
IV	Others	16	246	257	1	0	0	0	4	0	0	0	0
	TOTAL	26	894	913	2	0	0	0	5	0	0	0	0

including against its authorized persons/ distributors/ employees, etc.

*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

Independent Auditors' Report

To the Board of Trustee of L&T Mutual Fund Report on the Financial Statements

1. We have audited the accompanying financial statements of the under mentioned Schemes of L&T Mutual Fund (the "Schemes"), which comprise the Balance Sheets as at March 31, 2014, and the related Revenue Accounts and Cash Flow Statements for the year/period mentioned below, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Schemes	Year/Period
L&T FMP Series VI- Plan D	April 01, 2013 to March 31, 2014
L&T FMP - VII (January 507DA)	April 01, 2013 to March 31, 2014
L&T FMP - VII (February419D A)	April 01, 2013 to March 31, 2014
L&T FMP - VII (February511D A)	April 01, 2013 to March 31, 2014
L&T FMP - VII (March13M A)	April 01, 2013 to March 31, 2014
L&T FMP - VII (March880D A)	April 01, 2013 to March 31, 2014
L&T FMP - VII (March 753D A)	April 01, 2013 to March 31, 2014
L&T FMP - VII (March381D A)	April 01, 2013 to March 31, 2014
L&T FMP - SERIES VIII - Plan A	June 13, 2013 to March 31, 2014
L&T FMP - SERIES VIII - Plan C	July 30, 2013 to March 31, 2014
L&T FMP - SERIES VIII - Plan D	July 31, 2013 to March 31, 2014
L&T FMP - SERIES VIII - Plan F	August 22, 2013 to March 31, 2014
L&T FMP - SERIES VIII - Plan G	August 26, 2013 to March 31, 2014
L&T FMP - SERIES VIII - Plan I	September 03, 2013 to March 31, 2014
L&T FMP - SERIES VIII - Plan J	September 10, 2013 to March 31, 2014
L&T FMP - Series IX - Plan B	September 17, 2013 to March 31, 2014
L&T FMP - Series IX - Plan D	November 01, 2013 to March 31, 2014
L&T FMP - Series IX - Plan E	November 05, 2013 to March 31, 2014
L&T FMP - Series IX - Plan G	November 25, 2013 to March 31, 2014
L&T FMP - Series IX - Plan H	December 03, 2013 to March 31, 2014
L&T FMP - Series IX - Plan J	December 06, 2013 to March 31, 2014
L&T FMP - Series X - Plan A	December 26, 2013 to March 31, 2014
L&T FMP - Series X - Plan B	December 26, 2013 to March 31, 2014
L&T FMP - Series X - Plan D	January 17, 2014 to March 31, 2014
L&T FMP - Series X - Plan E	January 17, 2014 to March 31, 2014
L&T FMP - Series X - Plan H	February 10, 2014 to March 31, 2014
L&T FMP - Series X - Plan K	February 17, 2014 to March 31, 2014
L&T FMP - Series X - Plan L	February 21, 2014 to March 31, 2014
L&T FMP - Series X - Plan M	February 26, 2014 to March 31, 2014
L&T FMP - Series X - Plan N	February 28, 2014 to March 31, 2014
L&T FMP - Series X - Plan Q	March 11, 2014 to March 31, 2014
L&T FMP - Series X - Plan O	March 7, 2014 to March 31, 2014
L&T FMP - Series X - Plan R	March 13, 2014 to March 31, 2014
L&T FMP - Series X - Plan S	March 20, 2014 to March 31, 2014
L&T FMP - Series X - Plan T	March 21, 2014 to March 31, 2014

Trustee's and Management's Responsibility for the Financial Statements

2. The Trustee of L&T Mutual Fund and the Management of L&T Investment Management Limited (the "Management") are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto (the "Regulations"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2014 by correspondence with the custodian/others and registrar and transfer agent, respectively. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustee and the Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at March 31, 2014;
 - (b) in the case of the Revenue Accounts, of the net surplus for the year/period mentioned above; and
 - (c) in the case of the Cash Flow Statements, of the cash flows for the year/period mentioned above.

Report on Other Legal and Regulatory Requirements

7. As required by section 55(4) of the Regulations, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit; and
 - (b) In our opinion, the Balance Sheets, Revenue Accounts and Cash Flow Statements dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.
8. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheets, Revenue Accounts, and Cash Flow Statements dealt with by this Report are in agreement with the books of account of the Schemes.
9. In our opinion, the methods used to value non-traded securities as at March 31, 2014, as determined by L&T Investment Management Limited under procedures approved by the Trustee of L&T Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

Vivek Prasad
Partner
Membership Number 104941

Place: Mumbai
Date: April 21, 2014

Abridged Audited Balance Sheet as at March 31, 2014

(Rs. In Lakhs)

	L&T FMP - VII (February 4 19 D A)		L&T FMP - VII (February 5 11 D A)		L&T FMP - VII (January 5 07 D A)		L&T FMP - VII (March 13 M A)	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
LIABILITIES								
Unit Capital	8,366.95	8,366.95	10,638.93	10,638.93	20,475.48	20,475.48	24,516.99	24,516.99
Reserves and Surplus								
Unit Premium Reserves	-	-	-	-	-	-	-	-
Unrealised Appreciation Reserves	0.01	40.74	-	17.23	0.00#	24.20	-	44.02
Other Reserves	854.72	80.82	1,081.65	83.58	2,157.31	294.27	2,465.59	162.27
Loans & borrowings	-	-	-	-	-	-	-	-
Current Liabilities and Provisions								
Current Liabilities and Provisions	5.05	0.90	1.48	5.44	2.20	1.55	0.52	6.65
TOTAL	9,226.73	8,489.40	11,722.06	10,745.18	22,634.99	20,795.50	26,983.10	24,729.93
ASSETS								
Investments								
Listed Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	499.92	1,697.40	5,668.48	2,497.45	11,879.34	18,187.56	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Securities Awaiting Listing								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	3,463.55	-	5,097.20	-	1,817.56	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Unlisted Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	1,217.66	1,114.57	4,492.76	2,462.41	2,299.38	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Government Securities								
Treasury Bills	499.76	-	-	-	-	-	-	-
Commercial Papers	-	-	-	-	-	-	-	-
Certificate of Deposits	3,957.17	1,854.69	-	-	123.39	-	26,887.83	24,422.70
Bill Rediscounting	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Total Investments	6,174.51	8,130.21	10,161.24	10,057.05	14,302.11	20,005.12	26,887.83	24,422.70
Deposits	-	-	-	-	-	-	-	-
Other Current Assets								
Cash and Bank Balance	1,575.15	142.06	70.10	11.84	1,040.02	15.79	1.00	6.86
CBLO/Reverse REPO Lending	1,424.13	188.71	864.94	12.16	4,465.10	116.92	91.05	300.31
Others	52.94	28.43	625.78	664.12	2,827.76	657.66	3.22	0.06
Deferred Revenue Expenditure								
(to the extent not written off)	-	-	-	-	-	-	-	-
TOTAL	9,226.73	8,489.40	11,722.06	10,745.18	22,634.99	20,795.50	26,983.10	24,729.93

 Notes to Accounts - Annexure II
 # Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2014

(Rs. In Lakhs)

	L&T FMP - VII (March 381D A)		L&T FMP - VII (March 753D A)		L&T FMP - VII (March 880D A)		L&T FMP Series VI- Plan D (Formerly known as Fidelity FMP Series VI- Plan D)	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
LIABILITIES								
Unit Capital	14,819.83	14,819.83	32,904.84	32,904.84	22,348.72	22,348.72	15,544.95	15,544.95
Reserves and Surplus								
Unit Premium Reserves	-	-	-	-	-	-	(44.82)	(44.82)
Unrealised Appreciation Reserves	19.37	-	120.12	13.43	9.25	16.79	50.21	-
Other Reserves	1,337.18	32.28	2,944.85	116.76	1,927.31	88.69	3,396.02	1,883.35
Loans & borrowings	-	-	-	-	-	-	-	-
Current Liabilities and Provisions								
Current Liabilities and Provisions	1.06	0.44	28.78	17.74	20.60	10.51	2.76	8.74
TOTAL	16,177.44	14,852.54	35,998.59	33,052.78	24,305.88	22,464.72	18,949.12	17,392.22
ASSETS								
Investments								
Listed Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	26,693.37	9,348.74	15,001.53	3,538.55	5,666.07	17,116.81
Securitised Debt Securities	-	-	-	-	-	-	-	-
Securities Awaiting Listing								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	12,163.32	-	5,122.63	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Unlisted Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	7,384.39	7,663.67	8,095.71	7,451.84	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Government Securities								
Treasury Bills								
Commercial Papers								
Certificate of Deposits	-	14,808.32	-	-	-	-	12,987.09	-
Bill Rediscounting	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	16,119.37	-	-	3,403.62	-	5,906.29	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Total Investments	16,119.37	14,808.32	34,077.76	32,579.35	23,097.24	22,019.30	18,653.16	17,116.81
Deposits	-	-	-	-	-	-	-	-
Other Current Assets								
Cash and Bank Balance	1.00	1.00	446.93	64.40	199.08	190.54	2.86	1.00
CBLO/Reverse REPO Lending	57.07	43.23	20.75	286.32	21.32	96.62	205.96	185.29
Others	-	-	1,453.15	122.71	988.24	158.25	87.14	89.12
Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-
TOTAL	16,177.44	14,852.54	35,998.59	33,052.78	24,305.88	22,464.72	18,949.12	17,392.22

Notes to Accounts - Annexure II

Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2014

(Rs. In Lakhs)

	L&T FMP - SERIES VIII - Plan A	L&T FMP - Series VIII - Plan C	L&T FMP - Series VIII - Plan D	L&T FMP - Series VIII - Plan F	L&T FMP - Series VIII - Plan G	L&T FMP - Series VIII - Plan I	L&T FMP - Series VIII - Plan J
	March 31, 2014						
LIABILITIES							
Unit Capital	8,979.41	7,683.76	5,126.40	3,970.43	13,423.21	8,409.13	15,132.48
Reserves and Surplus							
Unit Premium Reserves	-	-	-	-	-	-	-
Unrealised Appreciation Reserves	-	76.27	4.17	12.48	63.32	38.58	47.58
Other Reserves	582.49	411.58	335.34	246.59	851.75	512.68	845.81
Loans & borrowings							
-	-	-	-	-	-	-	-
Current Liabilities and Provisions							
Current Liabilities and Provisions	0.64	4.02	0.48	0.48	1.02	0.19	0.56
TOTAL	9,562.54	8,175.63	5,466.39	4,229.98	14,339.30	8,960.58	16,026.43
ASSETS							
Investments							
Listed Securities							
Equity Shares	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-
Other Debentures and Bonds	-	7,636.68	-	-	499.83	-	-
Securitised Debt Securities	-	-	-	-	-	-	-
Securities Awaiting Listing							
Equity Shares	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-
Unlisted Securities							
Equity Shares	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-
Government Securities							
Treasury Bills							
Commercial Papers	1,963.18	-	1,065.80	-	2,422.40	-	-
Certificate of Deposits	7,572.24	-	4,383.74	4,221.33	11,358.57	8,954.30	16,001.54
Bill Rediscounting	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-
Total Investments	9,535.42	7,636.68	5,449.54	4,221.33	14,280.80	8,954.30	16,001.54
Deposits							
-	-	-	-	-	-	-	-
Other Current Assets							
Cash and Bank Balance	1.00	1.00	1.00	1.00	1.00	1.00	1.00
CBLO/Reverse REPO Lending	26.12	19.60	15.85	7.65	28.38	4.58	23.89
Others	-	518.35	-	-	29.12	0.70	-
Deferred Revenue Expenditure							
(to the extent not written off)	-	-	-	-	-	-	-
TOTAL	9,562.54	8,175.63	5,466.39	4,229.98	14,339.30	8,960.58	16,026.43

 Notes to Accounts - Annexure II
 # Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2014

(Rs. In Lakhs)

	L&T FMP – Series IX – Plan B	L&T FMP – Series IX – Plan D	L&T FMP – Series IX – Plan E	L&T FMP Series IX – Plan G	L&T FMP Series IX – Plan H	L&T FMP Series IX – Plan J	L&T FMP Series X – Plan A
	March 31, 2014	March 31, 2014	March 31, 2014	March 31, 2014	March 31, 2014	March 31, 2014	March 31, 2014
LIABILITIES							
Unit Capital	4,081.41	13,771.94	11,675.54	16,484.42	8,586.90	10,596.94	10,662.21
Reserves and Surplus							
Unit Premium Reserves	-	-	-	-	-	-	-
Unrealised Appreciation Reserves	-	-	61.83	-	2.22	28.88	1.08
Other Reserves	202.77	473.56	359.34	522.07	235.74	278.04	257.60
Loans & borrowings	-	-	-	-	-	-	-
Current Liabilities and Provisions							
Current Liabilities and Provisions	0.10	1.87	4.37	1.41	2.89	2.34	0.63
TOTAL	4,284.28	14,247.37	12,101.08	17,007.90	8,827.75	10,906.20	10,921.52
ASSETS							
Investments							
Listed Securities							
Equity Shares	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	11,426.44	-	6,611.04	10,235.21	-
Securitised Debt Securities	-	-	-	-	-	-	-
Securities Awaiting Listing							
Equity Shares	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-
Unlisted Securities							
Equity Shares	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	1,899.32	-	-
Securitised Debt Securities	-	-	-	-	-	-	-
Government Securities							
Treasury Bills							
Commercial Papers	-	2,834.78	-	3,295.55	-	-	2,336.02
Certificate of Deposits	4,249.46	11,393.95	-	13,676.80	-	-	8,568.08
Bill Rediscounting	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-
Total Investments	4,249.46	14,228.73	11,426.44	16,972.35	8,510.36	10,235.21	10,904.10
Deposits	-	-	-	-	-	-	-
Other Current Assets							
Cash and Bank Balance	1.00	1.00	1.10	1.00	1.00	1.00	1.00
CBLO/Reverse REPO Lending	33.82	17.64	18.96	34.55	28.87	20.81	16.42
Others	-	-	654.58	-	287.52	649.18	-
Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-
TOTAL	4,284.28	14,247.37	12,101.08	17,007.90	8,827.75	10,906.20	10,921.52

 Notes to Accounts - Annexure II
 # Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2014

(Rs. In Lakhs)

	L&T FMP Series X – Plan B	L&T FMP Series X – Plan D	L&T FMP Series X – Plan E	L&T FMP Series X – Plan H	L&T FMP Series X – Plan K	L&T FMP - Series X - Plan L	L&T FMP - Series X - Plan M
	March 31, 2014	March 31, 2014					
LIABILITIES							
Unit Capital	10,152.60	10,371.42	4,375.56	10,831.84	2,481.37	15,108.38	12,739.26
Reserves and Surplus							
Unit Premium Reserves	-	-	-	-	-	-	-
Unrealised Appreciation Reserves	6.80	0.55	18.76	32.58	0.99	66.68	46.27
Other Reserves	216.98	182.99	71.60	126.28	27.31	142.61	87.71
Loans & borrowings	-	-	-	-	-	-	-
Current Liabilities and Provisions							
Current Liabilities and Provisions	2.13	0.56	1.90	0.35	0.20	0.47	0.75
TOTAL	10,378.51	10,555.52	4,467.82	10,991.05	2,509.87	15,318.14	12,873.99
ASSETS							
Investments							
Listed Securities							
Equity Shares	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-
Other Debentures and Bonds	9,907.80	-	3,616.18	7,134.61	-	-	6,889.22
Securitised Debt Securities	-	-	-	-	-	-	-
Securities Awaiting Listing							
Equity Shares	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-
Unlisted Securities							
Equity Shares	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	697.01	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-
Government Securities							
Treasury Bills							
Commercial Papers	-	2,043.02	-	-	-	-	-
Certificate of Deposits	9.87	8,491.59	-	3,548.30	2,504.20	15,299.33	5,958.38
Bill Rediscounting	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-
Total Investments	9,917.67	10,534.61	4,313.19	10,682.91	2,504.20	15,299.33	12,847.60
Deposits	-	-	-	-	-	-	-
Other Current Assets							
Cash and Bank Balance	1.00	1.00	1.00	1.00	1.00	1.00	1.00
CBLO/Reverse REPO Lending	9.68	19.91	29.54	30.28	4.62	17.67	19.43
Others	450.16	-	124.09	276.86	0.05	0.14	5.96
Deferred Revenue Expenditure							
(to the extent not written off)	-	-	-	-	-	-	-
TOTAL	10,378.51	10,555.52	4,467.82	10,991.05	2,509.87	15,318.14	12,873.99

 Notes to Accounts - Annexure II
 # Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2014

(Rs. In Lakhs)

	L&T FMP - Series X - Plan N	L&T FMP - Series X - Plan Q	L&T FMP - Series X - Plan O	L&T FMP - Series X - Plan R	L&T FMP - Series X - Plan S	L&T FMP - Series X - Plan T
	March 31, 2014					
LIABILITIES						
Unit Capital	4,159.42	10,832.77	4,550.60	2,205.17	23,003.00	27,233.92
Reserves and Surplus						
Unit Premium Reserves	-	-	-	-	-	-
Unrealised Appreciation Reserves	24.63	22.95	11.67	3.67	5.41	3.52
Other Reserves	30.99	48.79	15.78	6.38	25.86	36.76
Loans & borrowings	-	-	-	-	-	-
Current Liabilities and Provisions						
Current Liabilities and Provisions	0.11	0.49	1.03	0.23	0.32	0.41
TOTAL	4,215.15	10,905.00	4,579.08	2,215.45	23,034.59	27,274.61
ASSETS						
Investments						
Listed Securities						
Equity Shares	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-
Other Debentures and Bonds	-	-	2,678.14	-	-	-
Securitized Debt Securities	-	-	-	-	-	-
Securities Awaiting Listing						
Equity Shares	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-
Securitized Debt Securities	-	-	-	-	-	-
Unlisted Securities						
Equity Shares	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-
Other Debentures and Bonds	-	-	1,798.97	-	-	-
Securitized Debt Securities	-	-	-	-	-	-
Government Securities						
Treasury Bills						
Commercial Papers						
Certificate of Deposits	4,202.18	10,863.41	-	2,193.84	18,425.62	27,239.52
Bill Rediscounting						
Units of Domestic Mutual Fund	-	-	-	-	4,505.41	-
Foreign Securities	-	-	-	-	-	-
Total Investments	4,202.18	10,863.41	4,477.11	2,193.84	22,931.03	27,239.52
Deposits						
Other Current Assets						
Cash and Bank Balance	1.00	1.00	1.00	1.00	96.00	18.50
CBLO/Reverse REPO Lending	11.97	40.59	33.62	20.61	7.56	16.59
Others	-	-	67.35	-	(0.00#)	-
Deferred Revenue Expenditure (to the extent not written off)						
TOTAL	4,215.15	10,905.00	4,579.08	2,215.45	23,034.59	27,274.61

Notes to Accounts - Annexure II

Less than Rs. 1000/-

For Price Waterhouse
 Firm Registration Number - 301112E
 Chartered Accountants

Vivek Prasad
 Partner
 Membership No. -104941

 Place: Mumbai
 Date: April 21, 2014

For L&T Mutual Fund Trustee Limited
Y. M. Deosthalee
 Director
Hemant Joshi
 Director

 Place: Mumbai
 Date: April 21, 2014

For L&T Investment Management Limited
R. Shankar Raman
 Director
Ved Prakash Chaturvedi
 Director
Ashu Suyash
 Chief Executive Officer

 Place: Mumbai
 Date: April 21, 2014

Shriram Ramanathan
 Fund Manager
Shobheta Manglik
 Fund Manager
Vikram Chopra
 Fund Manager

Abridged Audited Revenue Account for the year/period ended March 31, 2014

(Rupees in lakhs)

	L&T FMP - VII (February 419D A)		L&T FMP - VII (February 511D A)		L&T FMP - VII (January 507D A)		L&T FMP - VII (March 13M A)	
	April 01, 2013 to	February 12, 2013 to	April 01, 2013 to	February 18, 2013 to	April 01, 2013 to	January 18, 2013 to	April 01, 2013 to	March 1, 2013 to
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
INCOME AND GAINS								
Dividends	-	-	-	-	-	-	-	-
Interest	703.47	83.24	980.85	77.98	1,629.07	296.78	2,312.71	147.63
Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gain/(Loss) on Interscheme sale of Investments	-	-	1.48	-	-	-	-	-
Realised Gain/(Loss) on External Sale/Redemption of Investments	91.36	-	41.19	7.78	302.76	-	-	15.28
Realised Gain/(Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
TOTAL (A)	794.83	83.24	1,023.52	85.75	1,931.83	296.78	2,312.71	162.91
EXPENSES								
Investment Management Fees	4.73	0.52	-	-	3.21	0.58	-	-
Service Tax on Investment Management Fees	0.58	0.06	-	-	0.40	0.07	-	-
Transfer Agent Fees and Expenses	0.99	0.12	1.26	0.11	2.43	0.44	2.90	0.19
Custodian Fees and Expenses	0.20	0.03	0.27	0.03	0.50	0.12	0.62	0.06
Trusteeship Fees and Expenses	0.03	0.00 #	0.04	0.00 #	0.08	0.02	0.09	0.01
Commission to Agents	12.10	1.46	21.71	1.97	2.79	0.42	3.82	0.08
Marketing and Distribution Expenses	0.00 #	0.00 #	-	0.01	-	0.00 #	-	0.00 #
Audit Fees	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Investor Education & Awareness	1.77	0.21	2.24	0.19	4.33	0.78	5.16	0.35
Listing Fees and Expenses	-	-	-	-	-	-	-	-
Other Operating Expenses	0.14	0.00 #	0.24	0.03	0.23	0.06	0.31	0.00 #
Less: Expenses to be Reimbursed by the Investment Manager	-	-	0.60	0.18	-	-	3.55	0.06
TOTAL (B)	20.55	2.42	25.17	2.17	13.98	2.51	9.36	0.64
Net Realised Gains/(Losses) for the Year (A-B=C)	774.28	80.82	998.35	83.58	1,917.85	294.27	2,303.35	162.27
Net Change in Unrealised Depreciation in Value of Investments (D)	0.38	-	0.28	-	54.81	-	0.03	-
Net Gains/(Losses) for the Year (E=C-D)	773.90	80.82	998.07	83.58	1,863.04	294.27	2,303.32	162.27
Net Change in Unrealised Appreciation in Value of Investments (F)	(40.72)	40.74	(17.23)	17.23	(24.20)	24.20	(44.02)	44.02
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	733.18	121.56	980.84	100.81	1,838.84	318.47	2,259.30	206.29
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	40.72	(40.74)	17.23	(17.23)	24.20	(24.20)	44.02	(44.02)
Add/(Less) : Income Equalisation Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	80.82	-	83.58	-	294.27	-	162.27	-
Total	854.72	80.82	1,081.65	83.58	2,157.31	294.27	2,465.59	162.27
Dividend Appropriation								
Dividend Distributions	-	-	-	-	-	-	-	-
Dividend Distribution Tax thereon	-	-	-	-	-	-	-	-
Balance Transferred to Reserve Fund	854.72	80.82	1,081.65	83.58	2,157.31	294.27	2,465.59	162.27

Notes to Accounts - Annexure II

Less than Rs. 1000/-

Abridged Audited Revenue Account for the year/period ended March 31, 2014

(Rupees in lakhs)

	L&T FMP - VII (March 31, 2014)		L&T FMP - VII (March 31, 2013)		L&T FMP - VII (March 31, 2012)		L&T FMP Series VI- Plan D (Formerly known as Fidelity FMP Series VI- Plan D)	
	April 01, 2013 to March 31, 2014	March 15, 2013 to March 31, 2013	April 01, 2013 to March 31, 2014	March 12, 2013 to March 31, 2013	April 01, 2013 to March 31, 2014	March 4, 2013 to March 31, 2013	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013
INCOME AND GAINS								
Dividends	-	-	-	-	-	-	-	-
Interest	1,305.55	36.16	3,214.21	89.30	2,109.36	54.24	1,691.89	1,714.13
Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gain/(Loss) on Interscheme sale of Investments	-	-	20.69	-	(23.31)	-	-	(0.74)
Realised Gain/(Loss) on External Sale/Redemption of Investments	-	8.35	(12.57)	45.07	(41.13)	44.77	(166.97)	(1.52)
Realised Gain/(Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	(0.16)	-	-	-
TOTAL (A)	1,305.55	44.51	3,222.33	134.37	2,044.76	99.01	1,524.92	1,711.88
EXPENSES								
Investment Management Fees	3.62	0.11	283.47	12.54	146.51	4.12	1.42	102.57
Service Tax on Investment Management Fees	0.45	0.01	35.04	1.55	18.11	0.51	0.18	12.68
Transfer Agent Fees and Expenses	1.74	0.06	3.86	0.17	2.61	0.13	2.03	2.22
Custodian Fees and Expenses	0.37	0.03	0.84	0.06	0.58	0.04	0.50	1.05
Trusteeship Fees and Expenses	0.05	0.00 #	0.12	0.01	0.08	0.01	0.06	0.14
Commission to Agents	2.91	0.10	63.54	2.95	33.27	5.27	7.06	6.94
Marketing and Distribution Expenses	-	0.00 #	-	0.01	-	0.00 #	0.00	0.01
Audit Fees	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Investor Education & Awareness	3.10	0.11	6.88	0.31	4.65	0.23	3.62	1.70
Listing Fees and Expenses	-	-	-	-	-	-	-	-
Other Operating Expenses	0.21	0.00 #	0.48	0.00 #	0.32	0.00 #	0.32	0.51
Less: Expenses to be Reimbursed by the Investment Manager	-	-	-	-	-	-	7.06	13.64
TOTAL (B)	12.46	0.43	394.24	17.61	206.14	10.32	8.14	114.18
Net Realised Gains/(Losses) for the Year (A-B=C)	1,293.09	44.09	2,828.09	116.76	1,838.62	88.69	1,516.78	1,597.70
Net Change in Unrealised Depreciation in Value of Investments (D)	(11.81)	(11.81)	-	-	-	-	4.11	44.33
Net Gains/(Losses) for the Year (E=C-D)	1,304.90	32.28	2,828.09	116.76	1,838.62	88.69	1,512.67	1,642.03
Net Change in Unrealised Appreciation in Value of Investments (F)	19.37	-	106.68	13.43	(7.54)	16.79	50.21	-
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	1,324.27	32.28	2,934.77	130.20	1,831.08	105.49	1,562.88	1,642.03
Add: Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-	-
Less: Balance transfer to Unrealised Appreciation	(19.37)	-	(106.68)	(13.43)	7.54	(16.79)	(50.21)	-
Add/(Less): Income Equalisation Reserve	-	-	-	-	-	-	-	-
Add: Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-	-
Add: Balance Transferred from Reserve Fund	32.28	-	116.76	-	88.69	-	1,883.35	241.32
Total	1,337.18	32.28	2,944.85	116.76	1,927.31	88.69	3,396.02	1,883.35
Dividend Appropriation								
Dividend Distributions	-	-	-	-	-	-	-	-
Dividend Distribution Tax thereon	-	-	-	-	-	-	-	-
Balance Transferred to Reserve Fund	1,337.18	32.28	2,944.85	116.76	1,927.31	88.69	3,396.02	1,883.35

Notes to Accounts - Annexure II

Less than Rs. 1000/-

Abridged Audited Revenue Account for the year/period ended March 31, 2014

(Rupees in lakhs)

	L&T FMP - SERIES VIII - Plan A	L&T FMP - Series VIII - Plan C	L&T FMP - Series VIII - Plan D	L&T FMP - Series VIII - Plan F	L&T FMP - Series VIII - Plan G	L&T FMP - Series VIII - Plan I	L&T FMP - Series VIII - Plan J
	June 13, 2013 to March 31, 2014	July 30, 2013 to March 31, 2014	July 31, 2013 to March 31, 2014	August 22, 2013 to March 31, 2014	August 26, 2013 to March 31, 2014	September 03, 2013 to March 31, 2014	September 10, 2013 to March 31, 2014
INCOME AND GAINS							
Dividends	-	-	-	-	-	-	-
Interest	609.67	463.99	338.08	250.56	859.06	512.81	850.77
Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-
Realised Gain/(Loss) on Interscheme sale of Investments	-	0.25	(0.05)	-	-	-	-
Realised Gain/(Loss) on External Sale/Redemption of Investments	-	-	-	-	-	1.61	-
Realised Gain/(Losses) on Derivative Transactions	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	0.00#
TOTAL (A)	609.67	464.24	338.03	250.56	859.06	514.42	850.77
EXPENSES							
Investment Management Fees	7.54	32.10	0.19	1.18	3.35	-	0.60
Service Tax on Investment Management Fees	0.93	3.97	0.02	0.15	0.41	-	0.07
Transfer Agent Fees and Expenses	0.82	0.57	0.40	0.37	0.88	0.63	0.87
Custodian Fees and Expenses	0.21	0.13	0.10	0.08	0.25	0.14	0.25
Trusteeship Fees and Expenses	0.02	0.02	0.01	0.01	0.03	0.02	0.03
Commission to Agents	0.88	17.53	1.22	1.64	0.64	0.69	1.35
Marketing and Distribution Expenses	-	-	-	-	-	-	-
Audit Fees	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Investor Education & Awareness	1.47	1.01	0.70	0.50	1.65	1.00	1.71
Listing Fees and Expenses	-	-	-	-	-	-	-
Other Operating Expenses	0.06	0.05	0.04	0.03	0.09	0.06	0.10
Less: Expenses to be Reimbursed by the Investment Manager	0.03	2.73	-	-	-	0.81	0.03
TOTAL (B)	11.91	52.66	2.69	3.97	7.31	1.74	4.96
Net Realised Gains/(Losses) for the Year (A-B=C)	597.76	411.58	335.34	246.59	851.75	512.68	845.81
Net Change in Unrealised Depreciation in Value of Investments (D)	15.27	-	-	-	-	-	-
Net Gains/(Losses) for the Year (E=C+D)	582.49	411.58	335.34	246.59	851.75	512.68	845.81
Net Change in Unrealised Appreciation in Value of Investments (F)	-	76.27	4.17	12.48	63.32	38.58	47.58
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	582.49	487.85	339.51	259.07	915.07	551.26	893.39
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	-	(76.27)	(4.17)	(12.48)	(63.32)	(38.58)	(47.58)
Add/(Less) : Income Equalisation Reserve	-	-	-	-	-	-	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	-	-	-	-	-	-	-
Total	582.49	411.58	335.34	246.59	851.75	512.68	845.81
Dividend Appropriation							
Dividend Distributions	-	-	-	-	-	-	-
Dividend Distribution Tax thereon	-	-	-	-	-	-	-
Balance Transferred to Reserve Fund	582.49	411.58	335.34	246.59	851.75	512.68	845.81

Notes to Accounts - Annexure II

Less than Rs. 1000/-

Abridged Audited Revenue Account for the year/period ended March 31, 2014

(Rupees in lakhs)

	L&T FMP – Series IX – Plan B	L&T FMP – Series IX – Plan D	L&T FMP – Series IX – Plan E	L&T FMP Series IX – Plan G	L&T FMP Series IX – Plan H	L&T FMP Series IX – Plan J	L&T FMP Series X – Plan A
	September 17, 2013 to March 31, 2014	November 01, 2013 to March 31, 2014	November 05, 2013 to March 31, 2014	November 25, 2013 to March 31, 2014	December 03, 2013 to March 31, 2014	December 06, 2013 to March 31, 2014	December 26, 2013 to March 31, 2014
INCOME AND GAINS							
Dividends	-	-	-	-	-	-	-
Interest	208.46	504.15	381.61	532.17	246.19	285.98	259.29
Realised Gain /(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-
Realised Gain/(Loss) on Interscheme sale of Investments	-	-	-	-	2.51	-	-
Realised Gain/(Loss) on External Sale/Redemption of Investments	-	-	-	-	-	-	-
Realised Gain /(Losses) on Derivative Transactions	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-
TOTAL (A)	208.46	504.15	381.61	532.17	248.70	285.98	259.29
EXPENSES							
Investment Management Fees	-	4.33	10.26	0.45	-	2.76	0.26
Service Tax on Investment Management Fees	-	0.54	1.27	0.06	-	0.34	0.03
Transfer Agent Fees and Expenses	0.34	0.60	0.42	0.53	0.24	0.37	0.32
Custodian Fees and Expenses	0.07	0.16	0.12	0.19	0.07	0.09	0.10
Trusteeship Fees and Expenses	0.01	0.02	0.01	0.02	0.01	0.01	0.01
Commission to Agents	2.29	3.48	9.27	2.19	13.53	3.70	0.41
Marketing and Distribution Expenses	-	-	-	-	-	-	-
Audit Fees	0.01	0.01	0.01	0.01	0.01	0.01	0.00#
Investor Education & Awareness	0.44	1.10	0.87	1.14	0.50	0.65	0.56
Listing Fees and Expenses	-	-	-	-	-	-	-
Other Operating Expenses	0.03	0.05	0.04	0.04	0.01	0.01	0.00#
Less: Expenses to be Reimbursed by the Investment Manager	0.37	-	-	-	1.41	-	-
TOTAL (B)	2.82	10.29	22.27	4.63	12.96	7.94	1.69
Net Realised Gains/(Losses) for the Year (A-B=C)	205.64	493.86	359.34	527.54	235.74	278.04	257.60
Net Change in Unrealised Depreciation in Value of Investments (D)	2.87	20.30	-	5.47	-	-	-
Net Gains/(Losses) for the Year (E=C-D)	202.77	473.56	359.34	522.07	235.74	278.04	257.60
Net Change in Unrealised Appreciation in Value of Investments (F)	-	-	61.83	-	2.22	28.88	1.08
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	202.77	473.56	421.17	522.07	237.96	306.92	258.68
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	-	-	(61.83)	-	(2.22)	(28.88)	(1.08)
Add/(Less) : Income Equalisation Reserve	-	-	-	-	-	-	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	-	-	-	-	-	-	-
Total	202.77	473.56	359.34	522.07	235.74	278.04	257.60
Dividend Appropriation							
Dividend Distributions	-	-	-	-	-	-	-
Dividend Distribution Tax thereon	-	-	-	-	-	-	-
Balance Transferred to Reserve Fund	202.77	473.56	359.34	522.07	235.74	278.04	257.60

Notes to Accounts - Annexure II

Less than Rs. 1000/-

Abridged Audited Revenue Account for the year/period ended March 31, 2014

(Rupees in lakhs)

	L&T FMP Series X – Plan B	L&T FMP Series X – Plan D	L&T FMP Series X – Plan E	L&T FMP Series X – Plan H	L&T FMP Series X – Plan K	L&T FMP - Series X - Plan L	L&T FMP - Series X - Plan M
	December 26, 2013 to March 31, 2014	January 17, 2014 to March 31, 2014	January 17, 2014 to March 31, 2014	February 10, 2014 to March 31, 2014	February 17, 2014 to March 31, 2014	February 21, 2014 to March 31, 2014	February 26, 2014 to March 31, 2014
INCOME AND GAINS							
Dividends	-	-	-	-	-	-	-
Interest	221.97	184.12	76.52	127.13	26.24	134.71	87.26
Realised Gain /(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-
Realised Gain/(Loss) on Interscheme sale of Investments	-	-	-	-	-	-	-
Realised Gain/(Loss) on External Sale/Redemption of Investments	-	-	-	-	1.28	8.31	1.18
Realised Gain /(Losses) on Derivative Transactions	-	-	-	-	-	-	-
Other Income	0.16	-	-	-	-	-	-
TOTAL (A)	222.13	184.12	76.52	127.13	27.52	143.02	88.44
EXPENSES							
Investment Management Fees	0.46	-	0.43	-	-	-	-
Service Tax on Investment Management Fees	0.06	-	0.05	-	-	-	-
Transfer Agent Fees and Expenses	0.28	0.23	0.09	0.16	0.03	0.17	0.10
Custodian Fees and Expenses	0.06	0.07	0.03	0.04	0.01	0.06	0.03
Trusteeship Fees and Expenses	0.01	0.01	0.00#	0.00#	0.00#	0.00#	0.00#
Commission to Agents	3.78	0.50	4.79	0.49	0.16	0.12	0.62
Marketing and Distribution Expenses	-	-	-	-	-	-	-
Audit Fees	0.00#	0.00#	0.00#	0.00#	0.00#	0.00#	0.00#
Investor Education & Awareness	0.49	0.40	0.15	0.28	0.06	0.30	0.19
Listing Fees and Expenses	-	-	-	-	-	-	-
Other Operating Expenses	0.01	0.00#	0.01	0.00#	0.00#	0.00#	0.00#
Less: Expenses to be Reimbursed by the Investment Manager	-	0.08	0.63	0.12	0.05	0.24	0.21
TOTAL (B)	5.15	1.13	4.92	0.85	0.21	0.41	0.73
Net Realised Gains/(Losses) for the Year (A-B=C)	216.98	182.99	71.60	126.28	27.31	142.61	87.71
Net Change in Unrealised Depreciation in Value of Investments (D)	-	-	-	-	-	-	-
Net Gains/(Losses) for the Year (E=C-D)	216.98	182.99	71.60	126.28	27.31	142.61	87.71
Net Change in Unrealised Appreciation in Value of Investments (F)	6.80	0.55	18.76	32.58	0.99	66.68	46.27
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	223.78	183.54	90.36	158.86	28.30	209.29	133.98
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	(6.80)	(0.55)	(18.76)	(32.58)	(0.99)	(66.68)	(46.27)
Add/(Less) : Income Equalisation Reserve	-	-	-	-	-	-	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	-	-	-	-	-	-	-
Total	216.98	182.99	71.60	126.28	27.31	142.61	87.71
Dividend Appropriation							
Dividend Distributions	-	-	-	-	-	-	-
Dividend Distribution Tax thereon	-	-	-	-	-	-	-
Balance Transferred to Reserve Fund	216.98	182.99	71.60	126.28	27.31	142.61	87.71

Notes to Accounts - Annexure II

Less than Rs. 1000/-

Abridged Audited Revenue Account for the year/period ended March 31, 2014

(Rupees in lakhs)

	L&T FMP - Series X - Plan N	L&T FMP - Series X - Plan Q	L&T FMP - Series X - Plan O	L&T FMP - Series X - Plan R	L&T FMP - Series X - Plan S	L&T FMP - Series X - Plan T
	February 28, 2014 to March 31, 2014	March 11, 2014 to March 31, 2014	March 07, 2014 to March 31, 2014	March 13, 2014 to March 31, 2014	March 20, 2014 to March 31, 2014	March 21, 2014 to March 31, 2014
INCOME AND GAINS						
Dividends	-	-	-	-	-	-
Interest	31.10	49.26	16.78	6.60	32.35	37.13
Realised Gain /(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
Realised Gain/(Loss) on Interscheme sale of Investments	-	0.00#	-	-	-	-
Realised Gain/(Loss) on External Sale/Redemption of Investments	-	-	-	-	-	-
Realised Gain /(Losses) on Derivative Transactions	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
TOTAL (A)	31.10	49.26	16.78	6.60	32.35	37.13
EXPENSES						
Investment Management Fees	-	0.01	-	0.02	-	0.01
Service Tax on Investment Management Fees	-	0.00#	-	0.00#	-	0.00#
Transfer Agent Fees and Expenses	0.04	0.02	0.06	0.01	0.05	0.05
Custodian Fees and Expenses	0.01	0.03	0.01	0.01	0.04	0.06
Trusteeship Fees and Expenses	0.00#	0.00#	0.00#	0.00#	0.00#	0.00#
Commission to Agents	0.04	0.30	0.92	0.16	0.14	0.16
Marketing and Distribution Expenses	-	-	-	-	-	-
Audit Fees	0.00#	0.00#	0.00#	0.00#	0.00#	0.00#
Investor Education & Awareness	0.06	0.11	0.04	0.02	0.09	0.09
Listing Fees and Expenses	-	-	-	-	-	-
Other Operating Expenses	0.00#	0.00#	0.00#	0.00#	0.00#	0.00#
Less: Expenses to be Reimbursed by the Investment Manager	0.04	-	0.03	-	0.06	-
TOTAL (B)	0.11	0.47	1.00	0.22	0.26	0.37
Net Realised Gains/(Losses) for the Year (A-B=C)	30.99	48.79	15.78	6.38	32.09	36.76
Net Change in Unrealised Depreciation in Value of Investments (D)	-	-	-	-	6.23	-
Net Gains/(Losses) for the Year (E=C-D)	30.99	48.79	15.78	6.38	25.86	36.76
Net Change in Unrealised Appreciation in Value of Investments (F)	24.63	22.95	11.67	3.67	5.41	3.52
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	55.62	71.74	27.45	10.05	31.27	40.28
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	(24.63)	(22.95)	(11.67)	(3.67)	(5.41)	(3.52)
Add/(Less) : Income Equalisation Reserve	-	-	-	-	-	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	-	-	-	-	-	-
Total	30.99	48.79	15.78	6.38	25.86	36.76
Dividend Appropriation						
Dividend Distributions	-	-	-	-	-	-
Dividend Distribution Tax thereon	-	-	-	-	-	-
Balance Transferred to Reserve Fund	30.99	48.79	15.78	6.38	25.86	36.76

Notes to Accounts - Annexure II

Less than Rs. 1000/-

For Price Waterhouse
Firm Registration Number - 301112E
Chartered Accountants

Vivek Prasad
Partner
Membership No. -104941

Place: Mumbai
Date: April 21, 2014

For L&T Mutual Fund Trustee Limited

Y. M. Deosthalee
Director

Hemant Joshi
Director

Place: Mumbai
Date: April 21, 2014

For L&T Investment Management Limited

R. Shankar Raman
Director

Ved Prakash Chaturvedi
Director

Ashu Suyash
Chief Executive Officer

Place: Mumbai
Date: April 21, 2014

Shriram Ramanathan
Fund Manager

Shobheta Manglik
Fund Manager

Vikram Chopra
Fund Manager

Key Statistics for the year/period ended March 31, 2014

	L&T FMP - VII (February 419D A)		L&T FMP - VII (February 511D A)		L&T FMP - VII (January 507D A)		L&T FMP - VII (March 13M A)	
	Current	Previous	Current	Previous	Current	Previous	Current	Previous
	Year ended March 31, 2014	Year ended March 31, 2013	Year ended March 31, 2014	Year ended March 31, 2013	Year ended March 31, 2014	Year ended March 31, 2013	Year ended March 31, 2014	Year ended March 31, 2013
1. N.A.V per unit (Rs.):								
Open								
Growth Plan	10.1342	N.A.	10.0848	N.A.	10.1478	N.A.	10.0770	N.A.
Dividend Payout Plan	10.1342	N.A.	10.0848	N.A.	10.1478	N.A.	10.0770	N.A.
Direct Plan Dividend Payout	10.1406	N.A.	10.0892	N.A.	10.1488	N.A.	10.0773	N.A.
Direct Plan Growth	10.1406	N.A.	10.0892	N.A.	10.1488	N.A.	10.0773	N.A.
High								
Growth Plan	10.9676	10.1342	10.9685	10.0848	11.0402	10.1478	10.9925	10.0770
Dividend Payout Plan	10.9676	10.1342	10.9685	10.0848	11.0402	10.1478	10.9925	10.0770
Direct Plan Dividend Payout	11.0351	10.1406	11.0325	10.0892	11.0467	10.1488	10.9983	10.0773
Direct Plan Growth	11.0351	10.1406	11.0325	10.0892	11.0467	10.1488	10.9983	10.0773
Low								
Growth Plan	10.1684	10.0000	10.1353	10.0000	10.1759	10.0000	10.1130	10.0000
Dividend Payout Plan	10.1684	10.0000	10.1353	10.0000	10.1759	10.0000	10.1130	10.0000
Direct Plan Dividend Payout	10.1756	10.0000	10.1405	10.0000	10.1769	10.0000	10.1134	10.0000
Direct Plan Growth	10.1756	10.0000	10.1405	10.0000	10.1769	10.0000	10.1134	10.0000
End								
Growth Plan	10.9676	10.1342	10.9685	10.0848	11.0402	10.1478	10.9925	10.0770
Dividend Payout Plan	10.9676	10.1342	10.9685	10.0848	11.0402	10.1478	10.9925	10.0770
Direct Plan Dividend Payout	11.0351	10.1406	11.0325	10.0892	11.0467	10.1488	10.9983	10.0773
Direct Plan Growth	11.0351	10.1406	11.0325	10.0892	11.0467	10.1488	10.9983	10.0773
2. Closing Assets Under Management (Rs. in Lakhs)								
End	9,221.67	8,488.50	11,720.59	10,739.74	22,632.80	20,793.95	26,982.58	24,723.28
Average (AAuM)	8,833.51	8,425.63	11,209.36	10,691.44	21,650.63	20,599.09	25,805.75	24,634.90
3. Gross income as % of AAuM ¹	9.00%	0.99%	9.13%	0.80%	8.92%	1.44%	8.96%	0.66%
4. Expense Ratio:								
a. Total Expense as % of AAuM (plan wise)								
non Direct Plan	0.60%	0.60%	0.56%	0.56%	0.10%	0.10%	0.07%	0.07%
Direct Plan	0.05%	0.05%	0.02%	0.02%	0.05%	0.05%	0.02%	0.02%
b. Management Fee as % of AAuM (plan wise)								
non Direct Plan	0.13%	0.13%	0.00%	0.00%	0.03%	0.03%	0.00%	0.00%
Direct Plan	0.02%	0.01%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%
5. Net Income as a percentage of AAuM ²	8.77%	0.96%	8.91%	0.78%	8.86%	1.43%	8.93%	0.66%
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year/period (plan wise)								
Dividend Plan	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Direct Plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
8. Returns:								
a. Last One Year Scheme								
Growth Plan	8.22%	N.A.	8.76%	N.A.	8.79%	N.A.	9.09%	N.A.
Direct Plan - Growth Option	8.82%	N.A.	9.35%	N.A.	8.85%	N.A.	9.14%	N.A.
Benchmark	8.86%	N.A.	8.86%	N.A.	8.86%	N.A.	8.86%	N.A.
b. Since Inception Scheme								
Growth Plan	8.66%	1.34% ^	8.94%	0.85% ^	8.76%	1.48% ^	9.33%	0.77% ^
Direct Plan - Growth Option	9.26%	1.41% ^	9.53%	0.89% ^	8.81%	1.49% ^	9.39%	0.77% ^
Benchmark	8.87%	1.04% ^	8.94%	0.83% ^	8.68%	1.40% ^	8.91%	0.63% ^
Benchmark (for Direct Plan)	8.87%	1.04% ^	8.94%	0.83% ^	8.68%	1.40% ^	8.91%	0.63% ^
Benchmark Index	CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index	

[^] **Absolute returns**

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR/PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAUM=Average daily net assets

Key Statistics for the year/period ended March 31, 2014

	L&T FMP - VII (March381D A)		L&T FMP - VII (March753D A)		L&T FMP - VII (March880D A)		L&T FMP Series 6 - Plan D	
	Current	Previous	Current	Previous	Current	Previous	Current	Previous
	Year ended March 31, 2014	Year ended March 31, 2013	Year ended March 31, 2014	Year ended March 31, 2013	Year ended March 31, 2014	Year ended March 31, 2013	Year ended March 31, 2014	Year ended March 31, 2013
1. N.A.V per unit (Rs.):								
Open								
Growth Plan	10.0150	N.A.	10.0326	N.A.	10.0404	N.A.	11.1744	10.1496
Dividend Payout Plan	10.0150	N.A.	10.0326	N.A.	10.0404	N.A.	11.1744	10.1496
Direct Plan Dividend Payout	10.0151	N.A.	N.A.	N.A.	10.0413	N.A.	N.A.	N.A.
Direct Plan Growth	10.0151	N.A.	10.0334	N.A.	10.0413	N.A.	N.A.	N.A.
High								
Growth Plan	10.9034	10.0150	10.9236	10.0326	10.8573	10.0404	12.1793	11.1744
Dividend Payout Plan	10.9034	10.0150	10.9236	10.0326	10.8573	10.0404	12.1793	11.1744
Direct Plan Dividend Payout	10.9090	10.0151	N.A.	N.A.	10.8800	10.0413	N.A.	N.A.
Direct Plan Growth	10.9090	10.0151	10.9464	10.0334	10.8800	10.0413	N.A.	N.A.
Low								
Growth Plan	10.0515	10.0000	10.0523	10.0000	10.0299	10.0000	11.1928	10.1519
Dividend Payout Plan	10.0515	10.0000	10.0523	10.0000	10.0299	10.0000	11.1928	10.1519
Direct Plan Dividend Payout	10.0517	10.0000	N.A.	N.A.	10.0387	10.0000	N.A.	N.A.
Direct Plan Growth	10.0517	10.0000	10.0534	10.0000	10.0387	10.0000	N.A.	N.A.
End								
Growth Plan	10.9034	10.0150	10.9236	10.0326	10.8573	10.0404	12.1793	11.1744
Dividend Payout Plan	10.9034	10.0150	10.9236	10.0326	10.8573	10.0404	12.1793	11.1744
Direct Plan Dividend Payout	10.9090	10.0151	N.A.	N.A.	10.8800	10.0413	N.A.	N.A.
Direct Plan Growth	10.9090	10.0151	10.9464	10.0334	10.8800	10.0413	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)								
End	16,176.36	14,852.10	35,969.81	33,035.03	24,285.27	22,454.21	18,946.36	17,383.48
Average (AAuM)	15,486.29	14,836.21	34,374.65	32,968.56	23,263.27	22,402.92	18,083.35	16,889.24
3. Gross income as % of AAuM ¹	8.43%	0.30%	9.37%	0.41%	8.79%	0.44%	8.43%	10.14%
4. Expense Ratio:								
a. Total Expense as % of AAuM (plan wise)								
non Direct Plan	0.11%	0.11%	1.15%	1.15%	0.90%	0.90%	0.05%	0.68%
Direct Plan	0.06%	0.06%	0.95%	0.95%	0.70%	0.70%	NA	NA
b. Management Fee as % of AAuM (plan wise)								
non Direct Plan	0.03%	0.03%	0.82%	0.82%	0.63%	0.36%	0.01%	0.61%
Direct Plan	0.02%	0.01%	0.81%	0.52%	0.58%	0.30%	NA	NA
5. Net Income as a percentage of AAuM ²	8.35%	0.30%	8.23%	0.35%	7.90%	0.40%	8.39%	9.46%
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year/period (plan wise)								
Dividend Plan	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Direct Plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
8. Returns:								
a. Last One Year Scheme								
Growth Plan	8.87%	N.A.	8.88%	N.A.	8.14%	N.A.	8.99%	10.12%
Direct Plan - Growth Option	8.93%	N.A.	9.10%	N.A.	8.35%	N.A.	N.A.	N.A.
Benchmark	8.86%	N.A.	8.86%	N.A.	8.86%	N.A.	4.39%	9.24%
b. Since Inception Scheme								
Growth Plan	8.80%	0.15% ^	8.90%	0.33% ^	8.22%	0.40% ^	9.44%	9.81%
Direct Plan - Growth Option	8.86%	0.15% ^	9.12%	0.33% ^	8.44%	0.41% ^	N.A.	N.A.
Benchmark	8.79%	0.22% ^	8.78%	0.30% ^	8.87%	0.43% ^	6.72%	8.77%
Benchmark (for Direct Plan)	8.79%	0.22% ^	8.78%	0.30% ^	8.87%	0.43% ^	N.A.	N.A.
Benchmark Index								
	CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index		CRISIL Composite Bond Fund Index	

[^] Absolute returns

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR/PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAUM=Average daily net assets

Key Statistics for the year/period ended March 31, 2014

	L&T FMP – Series VIII – Plan A	L&T FMP – Series VIII – Plan C	L&T FMP – Series VIII – Plan D	L&T FMP – Series VIII – Plan F	L&T FMP – Series VIII – Plan G	L&T FMP – Series VIII – Plan I	L&T FMP – Series VIII – Plan J
	Current Year ended March 31, 2014						
1. N.A.V per unit (Rs.):							
Open							
Growth Plan	N.A.						
Dividend Payout Plan	N.A.						
Direct Plan Dividend Payout	N.A.						
Direct Plan Growth	N.A.						
High							
Growth Plan	10.6381	10.6273	10.6536	10.6430	10.6683	10.6429	10.5781
Dividend Payout Plan	10.6381	10.6273	10.6536	10.6430	10.6683	10.6429	10.5781
Direct Plan Dividend Payout	10.6423	10.6473	10.6571	10.6493	10.6746	N.A.	N.A.
Direct Plan Growth	10.6423	10.6473	10.6571	10.6493	10.6746	10.6489	10.5839
Low							
Growth Plan	9.8790	9.8901	9.9489	9.9923	10.0000	10.0000	10.0000
Dividend Payout Plan	9.8790	9.8901	9.9489	9.9923	10.0000	10.0000	10.0000
Direct Plan Dividend Payout	9.8796	9.8907	9.9491	9.9925	10.0000	N.A.	N.A.
Direct Plan Growth	9.8796	9.8907	9.9491	9.9925	10.0000	10.0000	10.0000
End							
Growth Plan	10.6381	10.6273	10.6536	10.6430	10.6683	10.6429	10.5781
Dividend Payout Plan	10.6381	10.6273	10.6536	10.6430	10.6683	10.6429	10.5781
Direct Plan Dividend Payout	10.6423	10.6473	10.6571	10.6493	10.6746	N.A.	N.A.
Direct Plan Growth	10.6423	10.6473	10.6571	10.6493	10.6746	10.6489	10.5839
2. Closing Assets Under Management (Rs. in Lakhs)							
End	9,561.89	8,171.61	5,465.91	4,229.50	14,338.27	8,960.40	16,025.88
Average (AAuM)	9,204.97	7,942.05	5,297.13	4,114.00	13,948.05	8,713.18	15,626.60
3. Gross income as % of AAuM ¹	8.34%	9.24%	9.66%	10.10%	10.46%	10.36%	9.99%
4. Expense Ratio:							
a. Total Expense as % of AAuM (plan wise)							
non Direct Plan	0.20%	1.05%	0.09%	0.19%	0.18%	0.12%	0.14%
Direct Plan	0.15%	0.75%	0.04%	0.09%	0.08%	0.02%	0.04%
b. Management Fee as % of AAuM (plan wise)							
non Direct Plan	0.10%	0.64%	0.01%	0.05%	0.09%	0.00%	0.01%
Direct Plan	0.10%	0.60%	0.00%	0.04%	0.04%	0.00%	0.01%
5. Net Income as a percentage of AAuM ²	8.17%	8.19%	9.59%	9.94%	10.37%	10.33%	9.93%
6. Portfolio turnover ratio ³	N.A.						
7. Total Dividend per unit distributed during the year/period (plan wise)							
Dividend Plan	Nil						
Direct Plan - Dividend Option	Nil						
8. Returns:							
a. Last One Year Scheme							
Growth Plan	N.A.						
Direct Plan - Growth Option	N.A.						
Benchmark	N.A.						
b. Since Inception Scheme							
Growth Plan	6.45% [^]	6.36% [^]	6.62% [^]	6.52% [^]	6.78% [^]	6.52% [^]	5.87% [^]
Direct Plan - Growth Option	6.49% [^]	6.56% [^]	6.65% [^]	6.58% [^]	6.84% [^]	6.58% [^]	5.93% [^]
Benchmark	6.43% [^]	6.91% [^]	7.04% [^]	6.87% [^]	7.19% [^]	6.44% [^]	5.89% [^]
Benchmark (for Direct Plan)	6.43% [^]	6.91% [^]	7.04% [^]	6.87% [^]	7.19% [^]	6.44% [^]	5.89% [^]
Benchmark Index	CRISIL Short Term Bond Fund Index						

[^] **Absolute returns**

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR/PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAUM=Average daily net assets

Key Statistics for the year/period ended March 31, 2014

	L&T FMP – Series IX – Plan B	L&T FMP – Series IX – Plan D	L&T FMP – Series IX – Plan E	L&T FMP Series IX – Plan G	L&T FMP Series IX – Plan H	L&T FMP Series IX – Plan J	L&T FMP Series X – Plan A
	Current Year ended March 31, 2014						
1. N.A.V per unit (Rs.):							
Open							
Growth Plan	N.A.						
Dividend Payout Plan	N.A.						
Direct Plan Dividend Payout	N.A.						
Direct Plan Growth	N.A.						
High							
Growth Plan	10.4841	10.3293	10.3469	10.3022	10.2697	10.2741	10.2295
Dividend Payout Plan	10.4841	10.3293	10.3469	10.3022	10.2697	10.2741	10.2295
Direct Plan Dividend Payout	10.4950	10.3392	10.3618	10.3108	10.2840	N.A.	N.A.
Direct Plan Growth	10.4950	10.3392	10.3618	10.3108	10.2840	10.2861	10.2360
Low							
Growth Plan	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Dividend Payout Plan	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Direct Plan Dividend Payout	10.0000	10.0000	10.0000	10.0000	10.0000	N.A.	N.A.
Direct Plan Growth	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
End							
Growth Plan	10.4841	10.3293	10.3469	10.3022	10.2697	10.2741	10.2295
Dividend Payout Plan	10.4841	10.3293	10.3469	10.3022	10.2697	10.2741	10.2295
Direct Plan Dividend Payout	10.4950	10.3392	10.3618	10.3108	10.2840	N.A.	N.A.
Direct Plan Growth	10.4950	10.3392	10.3618	10.3108	10.2840	10.2861	10.2360
2. Closing Assets Under Management (Rs. in Lakhs)							
End	4,284.18	14,245.49	12,096.70	17,006.48	8,824.87	10,903.87	10,920.88
Average (AAuM)	4,187.01	13,975.46	11,882.10	16,711.41	8,680.82	10,736.47	10,766.04
3. Gross income as % of AAuM ¹	9.46%	9.21%	8.75%	9.37%	9.96%	8.84%	9.35%
4. Expense Ratio:							
a. Total Expense as % of AAuM (plan wise)							
non Direct Plan	0.22%	0.37%	0.69%	0.29%	0.52%	0.52%	0.29%
Direct Plan	0.02%	0.12%	0.29%	0.04%	0.02%	0.12%	0.04%
b. Management Fee as % of AAuM (plan wise)							
non Direct Plan	0.00%	0.10%	0.25%	0.05%	0.00%	0.12%	0.11%
Direct Plan	0.00%	0.07%	0.21%	0.00%	0.00%	0.07%	0.00%
5. Net Income as a percentage of AAuM ²	9.34%	9.02%	8.24%	9.29%	9.44%	8.59%	9.29%
6. Portfolio turnover ratio ³	N.A.						
7. Total Dividend per unit distributed during the year/period (plan wise)							
Dividend Plan	Nil						
Direct Plan - Dividend Option	Nil						
8. Returns:							
a. Last One Year Scheme							
Growth Plan	N.A.						
Direct Plan - Growth Option	N.A.						
Benchmark	N.A.						
b. Since Inception Scheme							
Growth Plan	4.92%^	3.36%^	3.55%^	3.10%^	2.78%^	2.82%^	2.37%^
Direct Plan - Growth Option	5.03%^	3.46%^	3.70%^	3.19%^	2.92%^	2.94%^	2.44%^
Benchmark	5.37%^	3.83%^	3.73%^	3.37%^	2.92%^	2.97%^	2.63%^
Benchmark (for Direct Plan)	5.37%^	3.83%^	3.73%^	3.37%^	2.92%^	2.97%^	2.63%^
Benchmark Index	CRISIL Short Term Bond Fund Index						

[^] **Absolute returns**

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR/PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAUM=Average daily net assets

Key Statistics for the year/period ended March 31, 2014

	L&T FMP Series X – Plan B	L&T FMP Series X – Plan D	L&T FMP Series X – Plan E	L&T FMP Series X – Plan H	L&T FMP Series X – Plan K	L&T FMP - Series X - Plan L	L&T FMP - Series X - Plan M
	Current Year ended March 31, 2014						
1. N.A.V per unit (Rs.):							
Open							
Growth Plan	N.A.						
Dividend Payout Plan	N.A.						
Direct Plan Dividend Payout	N.A.						
Direct Plan Growth	N.A.						
High							
Growth Plan	10.2073	10.1659	10.1991	10.1361	10.1058	10.1297	10.0957
Dividend Payout Plan	10.2073	N.A.	10.1991	10.1361	10.1058	10.1297	10.0957
Direct Plan Dividend Payout	N.A.	10.1705	10.2085	N.A.	10.1069	10.1316	10.0983
Direct Plan Growth	10.2168	10.1705	10.2085	10.1398	10.1069	10.1316	10.0983
Low							
Growth Plan	10.0000	9.9875	9.9872	10.0000	10.0000	10.0000	10.0000
Dividend Payout Plan	10.0000	N.A.	9.9872	10.0000	10.0000	10.0000	10.0000
Direct Plan Dividend Payout	N.A.	9.9882	9.9880	N.A.	10.0000	10.0000	10.0000
Direct Plan Growth	10.0000	9.9882	9.9880	10.0000	10.0000	10.0000	10.0000
End							
Growth Plan	10.2073	10.1659	10.1991	10.1361	10.1058	10.1297	10.0957
Dividend Payout Plan	10.2073	N.A.	10.1991	10.1361	10.1058	10.1297	10.0957
Direct Plan Dividend Payout	N.A.	10.1705	10.2085	N.A.	10.1069	10.1316	10.0983
Direct Plan Growth	10.2168	10.1705	10.2085	10.1398	10.1069	10.1316	10.0983
2. Closing Assets Under Management (Rs. in Lakhs)							
End	10,376.38	10,554.96	4,465.90	10,990.69	2,509.67	15,317.66	12,873.22
Average (AAuM)	10,241.43	10,431.67	4,409.12	10,897.35	2,495.20	15,204.41	12,803.88
3. Gross income as % of AAuM ¹	9.00%	9.34%	10.06%	9.06%	9.59%	9.54%	9.34%
4. Expense Ratio:							
a. Total Expense as % of AAuM (plan wise)							
non Direct Plan	0.45%	0.27%	0.66%	0.32%	0.12%	0.22%	0.42%
Direct Plan	0.05%	0.02%	0.10%	0.02%	0.02%	0.02%	0.02%
b. Management Fee as % of AAuM (plan wise)							
non Direct Plan	0.03%	0.00%	0.06%	0.00%	0.00%	0.00%	0.00%
Direct Plan	0.01%	0.00%	0.05%	0.00%	0.00%	0.00%	0.00%
5. Net Income as a percentage of AAuM ²	8.79%	9.28%	9.41%	9.00%	9.51%	9.51%	9.26%
6. Portfolio turnover ratio ³	N.A.						
7. Total Dividend per unit distributed during the year/period (plan wise)							
Dividend Plan	Nil						
Direct Plan - Dividend Option	Nil						
8. Returns:							
a. Last One Year Scheme							
Growth Plan	N.A.						
Direct Plan - Growth Option	N.A.						
Benchmark	N.A.						
b. Since Inception Scheme							
Growth Plan	2.15% [^]	1.73% [^]	2.09% [^]	1.63% [^]	1.14% [^]	1.42% [^]	1.08% [^]
Direct Plan - Growth Option	2.25% [^]	1.78% [^]	2.19% [^]	1.68% [^]	1.15% [^]	1.44% [^]	1.11% [^]
Benchmark	2.41% [^]	1.83% [^]	1.79% [^]	0.68% [^]	1.42% [^]	1.30% [^]	1.04% [^]
Benchmark (for Direct Plan)	2.41% [^]	1.83% [^]	1.79% [^]	0.68% [^]	1.42% [^]	1.30% [^]	1.04% [^]
Benchmark Index	CRISIL Short Term Bond Fund Index						

[^] **Absolute returns**

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR/PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAUM=Average daily net assets

Key Statistics for the year/period ended March 31, 2014

	L&T FMP - Series X - Plan N	L&T FMP - Series X - Plan Q	L&T FMP - Series X - Plan O	L&T FMP - Series X - Plan R	L&T FMP - Series X - Plan S	L&T FMP - Series X - Plan T
	Current Year ended March 31, 2014					
1. N.A.V per unit (Rs.):						
Open						
Growth Plan	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Dividend Payout Plan	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan Dividend Payout	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan Growth	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
High						
Growth Plan	10.1250	10.0582	10.0533	10.0386	10.0065	10.0078
Dividend Payout Plan	N.A.	10.0582	10.0533	10.0386	10.0065	10.0078
Direct Plan Dividend Payout	10.1268	10.0596	10.0549	10.0395	10.0066	10.0079
Direct Plan Growth	10.1268	10.0596	10.0549	10.0395	10.0066	10.0079
Low						
Growth Plan	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Dividend Payout Plan	N.A.	10.0000	10.0000	10.0000	10.0000	10.0000
Direct Plan Dividend Payout	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Direct Plan Growth	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
End						
Growth Plan	10.1250	10.0582	10.0533	10.0386	10.0065	10.0078
Dividend Payout Plan	N.A.	10.0582	10.0533	10.0386	10.0065	10.0078
Direct Plan Dividend Payout	10.1268	10.0596	10.0549	10.0395	10.0066	10.0079
Direct Plan Growth	10.1268	10.0596	10.0549	10.0395	10.0066	10.0079
2. Closing Assets Under Management (Rs. in Lakhs)						
End	4,215.03	10,904.51	4,578.05	2,215.23	23,034.27	27,274.19
Average (AAuM)	4,190.63	10,865.29	4,564.54	2,210.24	23,018.95	27,256.35
3. Gross income as % of AAuM ¹	9.67%	9.19%	9.58%	8.38%	7.33%	8.29%
4. Expense Ratio:						
a. Total Expense as % of AAuM (plan wise)						
non Direct Plan	0.27%	0.37%	0.57%	0.37%	0.12%	0.13%
Direct Plan	0.02%	0.02%	0.02%	0.02%	0.02%	0.03%
b. Management Fee as % of AAuM (plan wise)						
non Direct Plan	0.00%	0.01%	0.00%	0.03%	0.00%	0.00%
Direct Plan	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5. Net Income as a percentage of AAuM ²	9.64%	9.11%	9.02%	8.11%	7.27%	8.20%
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year/period (plan wise)						
Dividend Plan	Nil	Nil	Nil	Nil	Nil	Nil
Direct Plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
8. Returns:						
a. Last One Year Scheme						
Growth Plan	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Benchmark	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b. Since Inception Scheme						
Growth Plan	1.41% [^]	0.71% [^]	0.69% [^]	0.49% [^]	0.13% [^]	0.20% [^]
Direct Plan - Growth Option	1.43% [^]	0.72% [^]	0.71% [^]	0.50% [^]	0.13% [^]	0.20% [^]
Benchmark	1.13% [^]	0.65% [^]	0.52% [^]	0.36% [^]	0.22% [^]	0.21% [^]
Benchmark (for Direct Plan)	1.13% [^]	0.65% [^]	0.52% [^]	0.36% [^]	0.22% [^]	0.21% [^]
Benchmark Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index

[^] **Absolute returns**

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR/PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAUM=Average daily net assets

Notes to Accounts
Annexure II to the Abridged Balance Sheet and Revenue Account for the year/period ended March 31, 2014
1 Investments:-

- 1.1. All Investments of the Scheme are registered in the name of the Trustee for the benefit of the Scheme's Unitholders.
- 1.2. Open Position of derivatives as at the year/period ended March 31, 2014 and March 31, 2013 was NIL.
- 1.3. Investment in Associates and Group Companies as at the year/period ended March 31, 2014 was NIL.
- 1.4. There was no open position of Securities Borrowed and/or Lend by the scheme as at March 31, 2014 and March 31, 2013.
- 1.5. There were no Non-Performing Assets as at March 31, 2014 and March 31, 2013.
- 1.6. Aggregate Unrealised Gain/Loss as at the end of the Financial Year/Period March 31, 2014 and March 31, 2013 are as under :

Scheme Name/Security Type	Amount (Rs.)		Percentage to Net Assets	
	As at March 31, 2014		As at March 31, 2013	
L&T FMP - VII (February419D A)				
Bonds & Debentures				
- Appreciation	-	-	3,271,782	0.39%
- Depreciation	37,509	0.00%~	-	-
Commercial Papers/Certificate of Deposits/Treasury Bills				
- Appreciation	1,315	0.00%~	801,821	0.09%
- Depreciation	151	0.00%~	-	-
L&T FMP - VII (February511D A)				
Bonds & Debentures				
- Appreciation	3,857,886	0.33%	1,722,805	0.16%
- Depreciation	3,885,762	0.33%	-	-
L&T FMP - VII (January 507D A)				
Bonds & Debentures				
- Appreciation	599,256	0.03%	5,074,385	0.24%
- Depreciation	6,079,897	0.27%	2,654,047	0.13%
Commercial Papers/Certificate of Deposits				
- Appreciation	266	0.00%~	-	-
- Depreciation	-	-	-	-
L&T FMP - VII (March13M A)				
Commercial Papers/Certificate of Deposits				
- Appreciation	210	0.00%~	4,401,708	0.18%
- Depreciation	3,402	0.00%~	-	-
L&T FMP - VII (March381D A)				
Commercial Papers/Certificate of Deposits				
- Appreciation	1,936,716	0.12%	-	-
- Depreciation	-	-	1,180,853	0.08%
L&T FMP - VII (March753D A)				
Bonds & Debentures				
- Appreciation	21,427,958	0.60%	1,370,541	0.04%
- Depreciation	9,416,190	0.26%	389,310	0.01%
Mutual Fund Units				
- Appreciation	-	-	362,221	0.01%
- Depreciation	-	-	-	-
L&T FMP - VII (March880D A)				
Bonds & Debentures				
- Appreciation	6,857,034	0.28%	1,221,811	0.05%
- Depreciation	5,932,048	0.24%	170,900	0.01%

Scheme Name/Security Type	Amount (Rs.)		Percentage to Net Assets	
	As at March 31, 2014		As at March 31, 2013	
Mutual Fund Units				
- Appreciation	-	-	628,560	0.03%
- Depreciation	-	-	-	-
L&T FMP Series 6 - Plan D				
Bonds & Debentures				
- Appreciation	7,134	0.00%~	1,736,439	0.10%
- Depreciation	3,766,679	0.20%	5,084,514	0.29%
Commercial Papers/Certificate of Deposits				
- Appreciation	5,021,056	0.27%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series VIII - Plan A				
Commercial Papers/Certificate of Deposits				
- Appreciation	21	0.00%~	-	-
- Depreciation	1,527,308	0.16%	-	-
L&T FMP - Series VIII - Plan C				
Bonds & Debentures				
- Appreciation	7,627,005	0.93%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series VIII - Plan D				
Commercial Papers/Certificate of Deposits				
- Appreciation	417,033	0.08%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series VIII - Plan F				
Commercial Papers/Certificate of Deposits				
- Appreciation	1,247,582	0.29%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series VIII - Plan G				
Bonds & Debentures				
- Appreciation	731,850	0.05%	-	-
- Depreciation	-	-	-	-
Commercial Papers/Certificate of Deposits				
- Appreciation	5,599,773	0.39%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series VIII - Plan I				
Commercial Papers/Certificate of Deposits				
- Appreciation	3,858,409	0.43%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series VIII - Plan J				
Commercial Papers/Certificate of Deposits				
- Appreciation	4,757,541	0.30%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series IX - Plan B				
Commercial Papers/Certificate of Deposits				
- Appreciation	251,007	0.06%	-	-
- Depreciation	537,520	0.13%	-	-

Scheme Name/Security Type	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets
	As at March 31, 2014		As at March 31, 2013	
L&T FMP - Series IX - Plan D				
Commercial Papers/Certificate of Deposits				
- Appreciation	69,070	0.00%~	-	-
- Depreciation	2,099,254	0.15%	-	-
L&T FMP - Series IX - Plan E				
Bonds & Debentures				
- Appreciation	6,183,099	0.51%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series IX - Plan G				
Commercial Papers/Certificate of Deposits				
- Appreciation	514,140	0.03%	-	-
- Depreciation	1,061,571	0.06%	-	-
L&T FMP - Series IX - Plan H				
Bonds & Debentures				
- Appreciation	1,056,091	0.12%	-	-
- Depreciation	833,750	0.09%	-	-
L&T FMP - Series IX - Plan J				
Bonds & Debentures				
- Appreciation	3,058,831	0.28%	-	-
- Depreciation	170,600	0.02%	-	-
L&T FMP - Series X - Plan A				
Commercial Papers/Certificate of Deposits				
- Appreciation	199,093	0.02%	-	-
- Depreciation	90,900	0.01%	-	-
L&T FMP - Series X - Plan B				
Bonds & Debentures				
- Appreciation	1,184,178	0.11%	-	-
- Depreciation	503,720	0.05%	-	-
Commercial Papers/Certificate of Deposits				
- Appreciation	21	0.00%~	-	-
- Depreciation	-	-	-	-
L&T FMP - Series X - Plan D				
Commercial Papers/Certificate of Deposits				
- Appreciation	166,424	0.02%	-	-
- Depreciation	111,347	0.01%	-	-
L&T FMP - Series X - Plan E				
Bonds & Debentures				
- Appreciation	1,875,571	0.42%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series X - Plan H				
Bonds & Debentures				
- Appreciation	1,625,576	0.15%	-	-
- Depreciation	14,808	0.00%~	-	-
Commercial Papers/Certificate of Deposits				
- Appreciation	1,647,289	0.15%	-	-
- Depreciation	-	-	-	-

Scheme Name/Security Type	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets
	As at March 31, 2014		As at March 31, 2013	
L&T FMP - Series X - Plan K				
Commercial Papers/Certificate of Deposits				
- Appreciation	99,198	0.04%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series X - Plan L				
Commercial Papers/Certificate of Deposits				
- Appreciation	6,668,465	0.44%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series X - Plan M				
Bonds & Debentures				
- Appreciation	1,866,042	0.14%	-	-
- Depreciation	-	-	-	-
Commercial Papers/Certificate of Deposits				
- Appreciation	2,760,482	0.21%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series X - Plan N				
Commercial Papers/Certificate of Deposits				
- Appreciation	2,462,524	0.58%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series X - Plan Q				
Commercial Papers/Certificate of Deposits				
- Appreciation	2,294,711	0.21%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series X - Plan O				
Bonds & Debentures				
- Appreciation	1,171,038	0.26%	-	-
- Depreciation	4,531	0.00%~	-	-
L&T FMP - Series X - Plan R				
Commercial Papers/Certificate of Deposits				
- Appreciation	366,852	0.17%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series X - Plan S				
Commercial Papers/Certificate of Deposits				
- Appreciation	-	-	-	-
- Depreciation	622,725	0.03%	-	-
Units of Mutual Fund				
- Appreciation	541,319	0.02%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series X - Plan T				
Commercial Papers/Certificate of Deposits				
- Appreciation	466,880	0.02%	-	-
- Depreciation	114,742	0.00%~	-	-

(~) - Indicates less than 0.01

1.7. The aggregate value of securities purchased and sold during the financial year/period March 31, 2014 and March 31, 2013 is as below :

Scheme Name	Plans	Purchases (Rs.)	Percentage of average daily net assets	Sales (Rs.)	Percentage of average daily net assets #
L&T FMP - VII	February 419 D A	525,335,326	59.47%	755,308,333	85.50%
L&T FMP - VII	February 511 D A	154,305,465	13.77%	146,402,266	13.06%
L&T FMP - VII	January 507 D A	241,417,202	11.15%	899,448,999	41.54%
L&T FMP - VII	March 13 M A	2,701,023,980	104.67%	2,680,000,000	103.85%
L&T FMP - VII	March381D A	1,612,327,795	104.11%	1,612,500,000	104.12%
L&T FMP - VII	March 753D A	1,725,072,214	50.18%	1,633,023,496	47.51%
L&T FMP - VII	March 880 D A	1,662,946,851	71.48%	1,574,105,590	67.66%
L&T FMP - VI	Plan D	1,324,906,662	73.27%	1,303,616,915	72.09%
L&T FMP - Series VIII	Plan A	897,793,580	97.53%	3,000,000	0.33%
L&T FMP - Series VIII	Plan C	761,010,874	95.82%	4,994,393	0.63%
L&T FMP - Series VIII	Plan D	516,950,754	97.59%	5,833,194	1.10%
L&T FMP - Series VIII	Plan F	396,231,238	96.31%	-	-
L&T FMP - Series VIII	Plan G	1,344,290,644	96.38%	5,000,000	0.36%
L&T FMP - Series VIII	Plan I	980,717,410	112.56%	140,160,735	16.09%
L&T FMP - Series VIII	Plan J	1,519,499,091	97.24%	8,000,000	0.51%
L&T FMP - Series IX	Plan B	407,229,315	97.26%	2,500,000	0.60%
L&T FMP - Series IX	Plan D	1,379,521,105	98.71%	4,000,000	0.29%
L&T FMP - Series IX	Plan E	1,133,223,544	95.37%	-	-
L&T FMP - Series IX	Plan G	1,645,299,150	98.45%	-	-
L&T FMP - Series IX	Plan H	996,991,467	114.85%	150,708,300	17.36%
L&T FMP - Series IX	Plan J	1,020,632,531	95.06%	-	-
L&T FMP - Series X	Plan A	1,065,185,015	98.94%	-	-
L&T FMP - Series X	Plan B	989,642,948	96.63%	-	-
L&T FMP - Series X	Plan D	1,035,299,893	99.25%	-	-
L&T FMP - Series X	Plan E	426,402,329	96.71%	-	-
L&T FMP - Series X	Plan H	1,509,925,505	138.56%	450,000,000	41.29%
L&T FMP - Series X	Plan K	592,810,374	237.58%	345,128,239	138.32%
L&T FMP - Series X	Plan L	3,810,058,548	250.59%	2,300,831,088	151.33%
L&T FMP - Series X	Plan M	2,062,993,813	161.12%	790,117,921	61.71%
L&T FMP - Series X	Plan N	414,843,558	98.99%	-	-
L&T FMP - Series X	Plan Q	2,129,766,450	196.02%	1,049,968,980	96.64%
L&T FMP - Series X	Plan O	546,244,750	119.67%	100,000,000	21.91%
L&T FMP - Series X	Plan R	218,527,493	98.87%	-	-
L&T FMP - Series X	Plan S	2,290,946,205	99.52%	-	-
L&T FMP - Series X	Plan T	2,720,332,978	99.81%	-	-

Scheme Name	Plans	Purchases (Rs.)	Percentage of average daily net assets	Sales (Rs.)	Percentage of average daily net assets #
L&T FMP - VII	February 419 D A	836,064,635	99.23%	-	-
L&T FMP - VII	February 511 D A	2,991,578,022	279.81%	1,930,777,502	180.59%
L&T FMP - VII	January 507 D A	2,045,313,950	99.29%	-	-
L&T FMP - VII	March 13 M A	3,544,316,050	143.87%	1,121,527,832	45.53%
L&T FMP - VII	March381D A	3,948,634,500	266.15%	2,470,834,849	166.54%
L&T FMP - VII	March 753D A	15,300,849,466	464.10%	12,014,506,807	364.42%
L&T FMP - VII	March 880 D A	13,650,910,014	609.34%	11,424,477,214	509.95%
L&T FMP - VI	Plan D	-	-	50,407,862	2.98%

1.8. Non-Traded securities in the portfolio: Aggregate Value of Debt & Money Market Instruments and percentage to net assets is as under :

Scheme Name/Security Type	Amount (Rs.)		Percentage to Net Assets	
	As at March 31, 2014		As at March 31, 2013	
L&T FMP - VII (February419D A)				
Debt	171,757,826	18.63%	627,551,707	73.93%
Money Market	445,692,242	48.33%	185,469,000	21.85%
L&T FMP - VII (February511D A)				
Debt	216,887,095	18.50%	1,005,705,303	93.64%
L&T FMP - VII (January 507D A)				
Debt	642,509,515	28.39%	2,000,511,916	96.21%
Money Market	12,338,875	0.55%	-	-
L&T FMP - VII (March13M A)				
Money Market	2,688,782,510	99.65%	2,442,269,750	98.78%
L&T FMP - VII (March381D A)				
Money Market	-	-	1,480,831,520	99.71%
L&T FMP - VII (March753D A)				
Debt	-	-	2,917,573,254	88.32%
L&T FMP - VII (March880D A)				
Debt	-	-	1,611,301,860	71.76%
L&T FMP Series 6 - Plan D				
Debt	-	-	1,711,681,092	98.47%
Money Market	1,974,220	0.36%	-	-
L&T FMP - Series VIII - Plan A				
Money Market	987,110	0.10%	-	-
L&T FMP - Series VIII - Plan G				
Money Market	2,961,330	0.21%	-	-
L&T FMP - Series VIII - Plan J				
Money Market	6,416,215	0.40%	-	-
L&T FMP - Series IX - Plan D				
Money Market	2,961,330	0.21%	-	-
L&T FMP - Series X - Plan B				
Money Market	987,110	0.10%	-	-
L&T FMP - Series X - Plan D				
Money Market	1,974,220	0.19%	-	-
L&T FMP - Series X - Plan K				
Money Market	250,419,856	99.78%	-	-
L&T FMP - Series X - Plan L				
Money Market	1,974,220	0.13%	-	-
L&T FMP - Series X - Plan M				
Money Market	1,974,220	0.15%	-	-
L&T FMP - Series X - Plan T				
Money Market	366,980,750	13.46%	-	-

2 Transactions covered by Regulation 25(8) of the SEBI Regulations with the associates of the Investment Manager of the Fund :

3 Unit Holdings (in excess of 25% of the Net Assets of the Scheme) as at March 31, 2014 is NIL.

4 Unit Capital movement during the years ended March 31, 2014 and March 31, 2013 (Refer Annexure II)

L&T FMP – VII (February 419D A)					
Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	26,446,145.967	-	-	26,446,145.967	264,461,460
non Direct Plan Dividend Option	1,411,790.000	-	-	1,411,790.000	14,117,900
Direct Plan Growth Option	55,743,527.407	-	-	55,743,527.407	557,435,274
Direct Plan Dividend Option	68,000.000	-	-	68,000.000	680,000

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2012-13					
non Direct Plan Growth Option	-	26,446,145.967	-	26,446,145.967	264,461,460
non Direct Plan Dividend Option	-	1,411,790.000	-	1,411,790.000	14,117,900
Direct Plan Growth Option	-	55,743,527.407	-	55,743,527.407	557,435,274
Direct Plan Dividend Option	-	68,000.000	-	68,000.000	680,000

L&T FMP – VII (February511D A)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2013-14					
non Direct Plan Growth Option	38,243,233.809	-	-	38,243,233.809	382,432,338
non Direct Plan Dividend Option	2,292,839.000	-	-	2,292,839.000	22,928,390
Direct Plan Growth Option	65,500,344.192	-	-	65,500,344.192	655,003,442
Direct Plan Dividend Option	352,900.000	-	-	352,900.000	3,529,000
2012-13					
non Direct Plan Growth Option	-	38,243,233.809	-	38,243,233.809	382,432,338
non Direct Plan Dividend Option	-	2,292,839.000	-	2,292,839.000	22,928,390
Direct Plan Growth Option	-	65,500,344.192	-	65,500,344.192	655,003,442
Direct Plan Dividend Option	-	352,900.000	-	352,900.000	3,529,000

L&T FMP - VII (January507D A)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2013-14					
non Direct Plan Growth Option	49,566,000.000	-	-	49,566,000.000	495,660,000
non Direct Plan Dividend Option	10,039,800.816	-	-	10,039,800.816	100,398,008
Direct Plan Growth Option	145,144,000.000	-	-	145,144,000.000	1,451,440,000
Direct Plan Dividend Option	5,000.000	-	-	5,000.000	50,000
2012-13					
non Direct Plan Growth Option	-	49,566,000.000	-	49,566,000.000	495,660,000
non Direct Plan Dividend Option	-	10,039,800.816	-	10,039,800.816	100,398,008
Direct Plan Growth Option	-	145,144,000.000	-	145,144,000.000	1,451,440,000
Direct Plan Dividend Option	-	5,000.000	-	5,000.000	50,000

L&T FMP – VII (March13M A)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2013-14					
non Direct Plan Growth Option	79,578,953.278	-	-	79,578,953.278	795,789,533
non Direct Plan Dividend Option	164,780.000	-	-	164,780.000	1,647,800
Direct Plan Growth Option	165,368,675.500	-	-	165,368,675.500	1,653,686,755
Direct Plan Dividend Option	57,500.000	-	-	57,500.000	575,000
2012-13					
non Direct Plan Growth Option	-	79,578,953.278	-	79,578,953.278	795,789,533
non Direct Plan Dividend Option	-	164,780.000	-	164,780.000	1,647,800
Direct Plan Growth Option	-	165,368,675.500	-	165,368,675.500	1,653,686,755
Direct Plan Dividend Option	-	57,500.000	-	57,500.000	575,000

L&T FMP - VII (March381D A)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2013-14					
non Direct Plan Growth Option	60,772,283.841	-	-	60,772,283.841	607,722,838
non Direct Plan Dividend Option	80,600.000	-	-	80,600.000	806,000
Direct Plan Growth Option	87,299,381.438	-	-	87,299,381.438	872,993,814
Direct Plan Dividend Option	46,000.000	-	-	46,000.000	460,000

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2012-13					
non Direct Plan Growth Option	-	60,772,283.841	-	60,772,283.841	607,722,838
non Direct Plan Dividend Option	-	80,600.000	-	80,600.000	806,000
Direct Plan Growth Option	-	87,299,381.438	-	87,299,381.438	872,993,814
Direct Plan Dividend Option	-	46,000.000	-	46,000.000	460,000

L&T FMP - VII (March 753D A)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2013-14					
non Direct Plan Growth Option	323,021,387.023	500,000.000	-	323,521,387.023	3,235,213,870
non Direct Plan Dividend Option	856,990.000	-	500,000.000	356,990.000	3,569,900
Direct Plan Growth Option	5,170,011.921	-	-	5,170,011.921	51,700,119
2012-13					
non Direct Plan Growth Option	-	323,021,387.023	-	323,021,387.023	3,230,213,870
non Direct Plan Dividend Option	-	856,990.000	-	856,990.000	8,569,900
Direct Plan Growth Option	-	5,170,011.921	-	5,170,011.921	51,700,119

L&T FMP – VII (March880D A)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2013-14					
non Direct Plan Growth Option	201,731,371.849	-	-	201,731,371.849	2,017,313,718
non Direct Plan Dividend Option	6,274,000.000	-	-	6,274,000.000	62,740,000
Direct Plan Growth Option	15,431,350.000	-	-	15,431,350.000	154,313,500
Direct Plan Dividend Option	50,500.000	-	-	50,500.000	505,000
2012-13					
non Direct Plan Growth Option	-	201,731,371.849	-	201,731,371.849	2,017,313,718
non Direct Plan Dividend Option	-	6,274,000.000	-	6,274,000.000	62,740,000
Direct Plan Growth Option	-	15,431,350.000	-	15,431,350.000	154,313,500
Direct Plan Dividend Option	-	50,500.000	-	50,500.000	505,000

L&T FMP Series VI- Plan D

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2013-14					
non Direct Plan Growth Option	147,094,436.774	-	-	147,094,436.774	1,470,944,368
non Direct Plan Dividend Option	8,355,080.000	-	-	8,355,080.000	83,550,800
2012-13					
non Direct Plan Growth Option	152,996,999.919	-	5,902,563.145	147,094,436.774	1,470,944,368
non Direct Plan Dividend Option	8,360,080.000	-	5,000.000	8,355,080.000	83,550,800

L&T FMP - Series VIII - Plan A

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2013-14					
non Direct Plan Growth Option	22,221,498.853	-	-	22,221,498.853	222,214,989
non Direct Plan Dividend Option	28,500.000	-	-	28,500.000	285,000
Direct Plan Growth Option	67,521,600.000	-	-	67,521,600.000	675,216,000
Direct Plan Dividend Option	22,500.000	-	-	22,500.000	225,000

L&T FMP - Series VIII – Plan C

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2013-14					
non Direct Plan Growth Option	74,899,541.774	-	-	74,899,541.774	748,995,418
non Direct Plan Dividend Option	212,490.000	-	-	212,490.000	2,124,900
Direct Plan Growth Option	1,666,784.111	-	-	1,666,784.111	16,667,841
Direct Plan Dividend Option	58,763.569	-	-	58,763.569	587,636

L&T FMP - Series VIII – Plan D

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	37,435,300.550	-	-	37,435,300.550	374,353,006
non Direct Plan Dividend Option	113,990.000	-	-	113,990.000	1,139,900
Direct Plan Growth Option	13,684,703.309	-	-	13,684,703.309	136,847,033
Direct Plan Dividend Option	30,000.000	-	-	30,000.000	300,000

L&T FMP - Series VIII – Plan F

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	27,361,927.181	-	-	27,361,927.181	273,619,272
non Direct Plan Dividend Option	77,500.000	-	-	77,500.000	775,000
Direct Plan Growth Option	12,254,900.000	-	-	12,254,900.000	122,549,000
Direct Plan Dividend Option	10,000.000	-	-	10,000.000	100,000

L&T FMP - Series VIII – Plan G

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	11,477,472.441	-	-	11,477,472.441	114,774,724
non Direct Plan Dividend Option	38,512.197	-	-	38,512.197	385,122
Direct Plan Growth Option	122,656,123.756	-	-	122,656,123.756	1,226,561,238
Direct Plan Dividend Option	60,000.000	-	-	60,000.000	600,000

L&T FMP - Series VIII – Plan I

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	12,058,118.133	-	-	12,058,118.133	120,581,181
non Direct Plan Dividend Option	102,500.000	-	-	102,500.000	1,025,000
Direct Plan Growth Option	71,930,644.272	-	-	71,930,644.272	719,306,443

L&T FMP - Series VIII – Plan J

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	26,906,714.071	-	-	26,906,714.071	269,067,141
non Direct Plan Dividend Option	89,000.000	-	-	89,000.000	890,000
Direct Plan Growth Option	124,329,100.000	-	-	124,329,100.000	1,243,291,000

L&T FMP - Series IX – Plan B

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	21,882,979.914	-	-	21,882,979.914	218,829,799
non Direct Plan Dividend Option	51,400.000	-	-	51,400.000	514,000
Direct Plan Growth Option	18,859,693.280	-	-	18,859,693.280	188,596,933
Direct Plan Dividend Option	20,000.000	-	-	20,000.000	200,000

L&T FMP - Series IX – Plan D

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	36,494,407.840	-	-	36,494,407.840	364,944,078
non Direct Plan Dividend Option	259,447.933	-	-	259,447.933	2,594,479
Direct Plan Growth Option	90,956,500.100	-	-	90,956,500.100	909,565,001
Direct Plan Dividend Option	10,009,000.000	-	-	10,009,000.000	100,090,000

L&T FMP - Series IX – Plan E

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	65,775,978.051	-	-	65,775,978.051	657,759,781
non Direct Plan Dividend Option	121,500.000	-	-	121,500.000	1,215,000
Direct Plan Growth Option	50,852,934.260	-	-	50,852,934.260	508,529,343
Direct Plan Dividend Option	5,000.000	-	-	5,000.000	50,000

L&T FMP - Series IX – Plan G

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	26,851,227.698	-	-	26,851,227.698	268,512,277
non Direct Plan Dividend Option	100,000.000	-	-	100,000.000	1,000,000
Direct Plan Growth Option	137,891,933.480	-	-	137,891,933.480	1,378,919,335
Direct Plan Dividend Option	1,000.000	-	-	1,000.000	10,000

L&T FMP - Series IX – Plan H

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	85,434,555.714	-	-	85,434,555.714	854,345,557
non Direct Plan Dividend Option	259,380.000	-	-	259,380.000	2,593,800
Direct Plan Growth Option	120,580.000	-	-	120,580.000	1,205,800
Direct Plan Dividend Option	54,500.000	-	-	54,500.000	545,000

L&T FMP - Series IX – Plan J

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	33,867,379.651	-	-	33,867,379.651	338,673,797
non Direct Plan Dividend Option	276,990.000	-	-	276,990.000	2,769,900
Direct Plan Growth Option	71,825,055.199	-	-	71,825,055.199	718,250,552

L&T FMP - Series X – Plan A

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	8,666,457.949	-	-	8,666,457.949	86,664,579
non Direct Plan Dividend Option	70,442.754	-	-	70,442.754	704,428
Direct Plan Growth Option	97,885,193.112	-	-	97,885,193.112	978,851,931

L&T FMP - Series X – Plan B

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	40,702,436.021	-	-	40,702,436.021	407,024,360
non Direct Plan Dividend Option	336,500.000	-	-	336,500.000	3,365,000
Direct Plan Growth Option	60,487,100.000	-	-	60,487,100.000	604,871,000

L&T FMP - Series X – Plan D

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	15,199,659.066	-	-	15,199,659.066	151,996,591
Direct Plan Growth Option	88,506,622.071	-	-	88,506,622.071	885,066,221
Direct Plan Dividend Option	7,966.046	-	-	7,966.046	79,660

L&T FMP - Series X – Plan E

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	41,891,330.274	-	-	41,891,330.274	418,913,303
non Direct Plan Dividend Option	912,460.000	-	-	912,460.000	9,124,600
Direct Plan Growth Option	945,063.738	-	-	945,063.738	9,450,637
Direct Plan Dividend Option	6,698.975	-	-	6,698.975	66,990

L&T FMP - Series X – Plan H

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	15,026,397.438	-	-	15,026,397.438	150,263,974
non Direct Plan Dividend Option	44,000.000	-	-	44,000.000	440,000
Direct Plan Growth Option	93,248,001.843	-	-	93,248,001.843	932,480,018

L&T FMP - Series X – Plan K

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	1,666,776.543	-	-	1,666,776.543	16,667,765
non Direct Plan Dividend Option	12,004,561.944	-	-	12,004,561.944	120,045,619
Direct Plan Growth Option	11,103,137.921	-	-	11,103,137.921	111,031,379
Direct Plan Dividend Option	39,227.484	-	-	39,227.484	392,275

L&T FMP - Series X - Plan L

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	5,948,081.592	-	-	5,948,081.592	59,480,816
non Direct Plan Dividend Option	71,000.000	-	-	71,000.000	710,000
Direct Plan Growth Option	145,063,700.000	-	-	145,063,700.000	1,450,637,000
Direct Plan Dividend Option	1,000.000	-	-	1,000.000	10,000

L&T FMP - Series X - Plan M

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	18,451,574.287	-	-	18,451,574.287	184,515,743
non Direct Plan Dividend Option	11,800.000	-	-	11,800.000	118,000
Direct Plan Growth Option	108,888,716.544	-	-	108,888,716.544	1,088,887,165
Direct Plan Dividend Option	40,500.281	-	-	40,500.281	405,003

L&T FMP - Series X - Plan N

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	2,712,521.350	-	-	2,712,521.350	27,125,214
Direct Plan Growth Option	34,376,647.588	-	-	34,376,647.588	343,766,476
Direct Plan Dividend Option	4,505,000.000	-	-	4,505,000.000	45,050,000

L&T FMP - Series X - Plan Q

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
non Direct Plan Growth Option	20,834,563.938	-	-	20,834,563.938	208,345,639
non Direct Plan Dividend Option	11,000.000	-	-	11,000.000	110,000
Direct Plan Growth Option	87,467,076.980	-	-	87,467,076.980	874,670,770
Direct Plan Dividend Option	15,011.174	-	-	15,011.174	150,112

L&T FMP - Series X - Plan O

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2013-14					
non Direct Plan Growth Option	45,169,909.212	-	-	45,169,909.212	451,699,092
non Direct Plan Dividend Option	55,970.000	-	-	55,970.000	559,700
Direct Plan Growth Option	275,100.000	-	-	275,100.000	2,751,000
Direct Plan Dividend Option	5,000.000	-	-	5,000.000	50,000

L&T FMP - Series X - Plan R

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2013-14					
non Direct Plan Growth Option	15,638,634.010	-	-	15,638,634.010	156,386,340
non Direct Plan Dividend Option	80,000.000	-	-	80,000.000	800,000
Direct Plan Growth Option	6,327,600.000	-	-	6,327,600.000	63,276,000
Direct Plan Dividend Option	5,500.000	-	-	5,500.000	55,000

L&T FMP - Series X - Plan S

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2013-14					
non Direct Plan Growth Option	91,812,986.945	-	-	91,812,986.945	918,129,869
non Direct Plan Dividend Option	12,000.000	-	-	12,000.000	120,000
Direct Plan Growth Option	138,203,007.782	-	-	138,203,007.782	1,382,030,078
Direct Plan Dividend Option	2,000.000	-	-	2,000.000	20,000

L&T FMP - Series X - Plan T

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2013-14					
non Direct Plan Growth Option	147,939,810.692	-	-	147,939,810.692	1,479,398,107
non Direct Plan Dividend Option	286,378.621	-	-	286,378.621	2,863,786
Direct Plan Growth Option	124,109,533.958	-	-	124,109,533.958	1,241,095,340
Direct Plan Dividend Option	3,500.000	-	-	3,500.000	35,000

- 5 Prior year amounts have been re-grouped and reclassified, wherever applicable, to conform to current year's presentation.
- 6 There were no contingent liabilities for the year/period ended March 31, 2014 and March 31, 2013.
- 7 Expenses other than management fee are inclusive of service tax wherever applicable.
- 8 The Annual Accounts of the Schemes prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 has been approved by the Board of Directors of AMC and Trustee Company at their meetings held on 21st April 2014. The audit report attached herewith refers to the said annual accounts. The aforesaid abridged accounts are an extract of the Annual Accounts in accordance with SEBI Circular No. IMD/Cir8/132968/2008 dated July 24, 2008.

The general voting policies and procedures of L&T Investment Management Limited with respect to the Schemes of L&T Mutual Fund and the actual exercise of votes in the general meetings of investee companies for financial year 2013-14 have been disclosed on www.lntmf.com and in full Annual Report for financial year 2013-14.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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